

## Annual Report on Status of Tax Increment Financing Plan

|   |  |               |                            |
|---|--|---------------|----------------------------|
| <b>Send completed form to:</b><br><a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>                | <b>Charter Township of Ypsilanti</b>       | TIF Plan Name | For Fiscal Years ending in |
| Issued pursuant to 2018 PA 57, MCL 125.4911<br>Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2) | <b>Local Development Finance Authority</b> |               | <b>2022</b>                |

|  |      |
|--|------|
| Year AUTHORITY (not TIF plan) was created:   | 2006 |
| Year TIF plan was created or last amended to extend its duration:  |      |
| Current TIF plan scheduled expiration date:  | 2031 |
| Did TIF plan expire in FY22?   |      |
| Year of first tax increment revenue capture:   | 2008 |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | NO   |
| If yes, authorization for capturing school tax:  |      |
| Year school tax capture is scheduled to expire:  |      |

|                 |  |           |               |  |
|-----------------|--|-----------|---------------|--|
| <b>Revenue:</b> |  |           |               |  |
|                 | Tax Increment Revenue                                  | \$        | 74,323        |  |
|                 | Property taxes - from DDA millage only                 | \$        | -             |  |
|                 | Interest   | \$        | 306           |  |
|                 | State reimbursement for PPT loss (Forms 5176 and 4650) | \$        | -             |  |
|                 | Other income (grants, fees, donations, etc.)           | \$        | -             |  |
|                 | <b>Total</b>   | <b>\$</b> | <b>74,629</b> |  |

|   | Revenue Captured | Millage Rate Captured |
|---|------------------|-----------------------|
| From counties   | \$ 17,910        | 6.5676                |
| From cities   | \$ -             |                       |
| From townships  | \$ 40,404        | 14.8165               |
| From villages   | \$ -             |                       |
| From libraries (if levied separately)                           | \$ 6,803         | 2.4948                |
| From community colleges   | \$ 9,206         | 3.3759                |
| From regional authorities (type name in next cell)              | \$ -             |                       |
| From regional authorities (type name in next cell)              | \$ -             |                       |
| From regional authorities (type name in next cell)              | \$ -             |                       |
| From local school districts-operating                           | \$ -             |                       |
| From local school districts-debt                                | \$ -             |                       |
| From intermediate school districts                              | \$ -             |                       |
| From State Education Tax (SET)                                  | \$ -             |                       |
| From state share of IFT and other specific taxes (school taxes) | \$ -             |                       |
| <b>Total</b>  | <b>\$ 74,323</b> |                       |

|  |  |           |               |  |
|--|--|-----------|---------------|--|
| <b>Expenditures</b>                                |  |           |               |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
|  |  | \$        | -             |  |
| Transfers to other municipal fund (list fund name) | General Obligation Refund Bond Debt Fund | \$        | 74,323        |  |
| Transfers to other municipal fund (list fund name) |  | \$        | -             |  |
|  | Transfers to General Fund                | \$        | -             |  |
|  | <b>Total</b>                             | <b>\$</b> | <b>74,323</b> |  |

|  |              |           |                  |  |
|--|--------------|-----------|------------------|--|
| <b>Total outstanding non-bonded Indebtedness</b> | Principal    |           |                  |  |
|  | Interest     | \$        | -                |  |
|  |              | \$        | -                |  |
| <b>Total outstanding bonded Indebtedness</b>     | Principal    | \$        | 1,500,000        |  |
|  | Interest     | \$        | 129,360          |  |
|  | <b>Total</b> | <b>\$</b> | <b>1,629,360</b> |  |

|                                  |  |    |       |  |
|----------------------------------|--|----|-------|--|
| <b>Bond Reserve Fund Balance</b> |  |    |       |  |
|                                  |  | \$ | 2,290 |  |
| <b>Unencumbered Fund Balance</b> |  | \$ | -     |  |
| <b>Encumbered Fund Balance</b>   |  | \$ | 2,290 |  |

**CAPTURED VALUES**

| PROPERTY CATEGORY   | Current Taxable Value | Initial (base year) Assessed Value | Captured Value   | Overall Tax rates captured by TIF plan |                    |
|---|-----------------------|------------------------------------|------------------|--|--------------------|
|   |                       |                                    |                  | TIF Revenue                            | TIF Revenue        |
| Ad valorem PRE Real   | \$ 2,772,355          | \$ 527,000                         | \$ 2,245,355     | 27.2548000                             | \$61,196.70        |
| Ad valorem non-PRE Real                                     | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Ad valorem industrial personal                              | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Ad valorem commercial personal                              | \$ 481,600            | \$ -                               | \$ 481,600       | 27.2548000                             | \$13,125.91        |
| Ad valorem utility personal                                 | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Ad valorem other personal                                   | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility real property, 0% SET exemption            | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility real property, 50% SET exemption           | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility real property, 100% SET exemption          | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility personal property on industrial class land | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility personal property on commercial class land | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT New Facility personal property, all other               | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Commercial Facility Tax New Facility                        | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| IFT Replacement Facility (frozen values)                    | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Commercial Facility Tax Restored Facility (frozen values)   | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Commercial Rehabilitation Act                               | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Neighborhood Enterprise Zone Act                            | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Obsolete Property Rehabilitation Act                        | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| Eligible Tax Reverted Property (Land Bank Sale)             | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| <b>Exempt (from all property tax) Real Property</b>         | \$ -                  | \$ -                               | \$ -             | 0.0000000                              | \$0.00             |
| <b>Total Captured Value</b>                                 |                       | <b>\$ 527,000</b>                  | <b>2,726,955</b> | <b>Total TIF Revenue</b>               | <b>\$74,322.61</b> |