CHARTER TOWNSHIP OF YPSILANTI

OFFICE OF COMMUNITY STANDARDS

Building Safety • Planning & Zoning • Ordinance Enforcement

Local Development Finance Authority Board (LDFA) MEETING MINUTES

Tuesday March 15,2022 9:00 AM

Charter Township of Ypsilanti Civic Center Board Room 7200 S. Huron River Drive – Ypsilanti, Michigan 48197 Telephone (734) 544-3651 - Fax (734) 484-5151 – www.ytown.org

MEETING CALLED TO ORDER at 9:10 AM

Members Present: Treasurer – Jovanna Neel, **Secretary** – Jason Iacoangeli, Andrew Fanta, Stan Eldridge, Scott Westover.

MINUTES

1. Approval of the Meeting Minutes of the October 26, 2021 regular meeting

Motion to approve by Andrew Fanta, supported by Javonna Neel. Motion carried unanimously.

OLD BUSINESS

1. None

NEW BUSINESS

1. Review of the 2021 Financial Statements to be filed with the State of Michigan.

Javonna Neel reviewed the financial statements and filing deadlines. She discussed the current tax capture or revenue for the authority and how it will relate to the bond service. Javonna Neel reviewed the Annual Report on Status of Tax Increment Financing Plan.

Motion to approve and accept the Annual Report on Status of Tax Increment Financing Plan by Stan Eldridge, supported by Jovanna Neel. Motion carried unanimously.

2. Any other business that may come before the Board.

No other business to come before the board.

 Next Meeting Tuesday October 18, 2022 at 9:00 AM located in the 1st Floor Conference Room at the Civic Center at 7200 S. Huron River Drive, Ypsilanti, Michigan 48197 or via Zoom if necessary.

Motion made by Stan Eldridge, to set next meeting date **Next Meeting Tuesday October 18, 2022 at 9:00 AM** located in the 1st Floor Conference Room at the Civic Center at 7200 S. Huron River Drive, Ypsilanti, Michigan 48197, support by Andrew Fanta. Motion carried unanimously.

3. Adjourn

Motion to adjorn at 09:25 by Stan Eldridge, supported by Andrew Fanta.

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