

**CHARTER TOWNSHIP OF YPSILANTI  
MINUTES OF THE APRIL 8, 2013 REGULAR MEETING**

The meeting was called to order by Supervisor Brenda L. Stumbo, at approximately 7:00 p.m. in the Ypsilanti Township Civic Center Board Room, 7200 S. Huron River Drive, Ypsilanti Township. The Pledge of Allegiance was recited and a moment of silent prayer was observed.

**Members Present:** Supervisor Brenda L. Stumbo, Clerk Karen Lovejoy Roe, Treasurer Larry Doe, Trustees Stan Eldridge, Jean Hall Currie and Scott Martin

**Members Absent:** Trustee Mike Martin

**Legal Counsel:** Wm. Douglas Winters

**PROCLAMATION PRESENTATION IN HONOR OF BARBERSHOP  
HARMONY WEEK, APRIL 8 – 12, 2013**

Rob Pettigrew, Director, Huron Valley Harmonizers said this was the 75<sup>th</sup> Anniversary of the formation of the Barbershop Harmony Society. He thanked the Board for the recognizing their organization. Mr. Pettigrew provided a brief overview of the society, which promoted musical education, as well as preserving and promoting the barbershop style of singing. The Barbershop Quartet sang for the audience.

Clerk Lovejoy Roe read the proclamation and presented it to the group.

**PUBLIC COMMENTS**

Arloa Kaiser, Township Resident stated she would like to see the roads repaired but not have the Road Commission do the fancy stuff because money was tight. She also reiterated her concerns regarding the DTE Smart meters.

**CONSENT AGENDA**

- A. MINUTES OF THE MARCH 25, 2013 REGULAR MEETING**
- B. STATEMENTS AND CHECKS**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Scott Martin to approve the Consent Agenda. The motion carried unanimously.**

**SUPERVISOR REPORT**

Supervisor Stumbo stated the Board reports were given during the Work Session. She announced the first annual "Horses, Hats and Heels Kentucky Derby" event would be held on May 4, 2013 at the HUB next to Tim Horton's on Michigan Avenue. The event was a "Mentor to Youth" fundraiser.

**ATTORNEY REPORT**

- A. GENERAL LEGAL UPDATE**

Attorney Winters stated there were two items discussed in detail during the Executive Session regarding two active court cases that the Board added to the board meeting agenda under Other Business.

**NEW BUSINESS**

- 1. RESOLUTION NO. 2013-7, AUTHORIZING ISSUANCE OF 2013 GENERAL OBLIGATION LIMITED TAX REFUNDING OF CAPITAL IMPROVEMENTS BONDS, SERIES 2005A AND SERIES 2006**

Supervisor Stumbo explained the three agenda items regarding the refunding bonds were discussed in detail at the Work Session.

**A motion was made by Treasurer Doe, supported by Trustee Hall Currie to approve Resolution No. 2013-7, Authorizing Issuance of the 2014 General Obligation Limited Tax Refunding of Capital Improvements Bonds, Series 2005A and Series 2006 (see attached). The motion carried unanimously.**

- 2. RESOLUTION NO. 2013-8, APPROVING REFUNDING CONTRACT IN CONNECTION WITH REFUNDING OF YCUA WATER SUPPLY SYSTEM NO. 4 BONDS (CHARTER TOWNSHIP OF YPSILANTI)**
- 3. CONTRACT BETWEEN YPSILANTI COMMUNITY UTILITIES AUTHORITY (YCUA) AND YPSILANTI TOWNSHIP AUTHORIZING REFUNDING OF YCUA WATER SUPPLY SYSTEM NO. 4 BONDS (CHARTER TOWNSHIP OF YPSILANTI)**

Supervisor Stumbo stated agenda items 2 & 3 were combined.

**A motion was made by Clerk Lovejoy Roe, supported by Treasurer Doe to approve Resolution No. 2013-8, Approving Refunding Contract In Connection With Refunding Of Ycua Water Supply System No. 4 Bonds and the Contract Between Ypsilanti Community Utilities Authority (YCUA) And Ypsilanti Township Authorizing Refunding Of YCUA Water Supply System No. 4 Bonds (Charter Township Of Ypsilanti) (see attached). The motion carried unanimously.**

- 4. REQUEST OF YCUA BOARD OF COMMISSIONERS FOR APPROVAL TO USE YCUA TOWNSHIP DIVISION RESERVE FOR CONSTRUCTION FUND IN THE APPROXIMATE AMOUNT OF \$700,000 FOR WATER MAIN IMPROVEMENTS IN YPSILANTI TOWNSHIP**

**A motion was made by Treasurer Doe, supported by Trustee Scott Martin to approve the use of YCUA Township Division Reserve for Construction Fund in the approximate amount of \$700,000 for water main improvements in Ypsilanti Township. The motion carried unanimously.**

- 5. RESOLUTION NO. 2013-6, DAWN FARM 4<sup>TH</sup> ANNUAL RIDE FOR RECOVER ROAD CLOSURE REQUEST**

**A motion was made by Trustee Eldridge, supported by Clerk Lovejoy Roe to approve Resolution No. 2013-6, Dawn Farm 4<sup>th</sup> Annual Ride for Recovery road closure request. The motion carried unanimously.**

- 6. REQUEST OF MIKE RADZIK, OCS DIRECTOR FOR AUTHORIZATION TO INITIATE LEGAL ACTION IN WASHTENAW COUNTY CIRCUIT COURT TO ABATE PUBLIC NUISANCE FOR PROPERTIES LOCATED AT 1301 SHIRLEY AND 716 WOOD CREEK COURT**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Hall Currie to authorize legal action, if necessary, in Washtenaw County Circuit Court to abate public nuisance for properties located at 1301 Shirley and 716 Wood Creek, budgeted in line item #101.950.000.818.023. The motion carried unanimously.**

**7. REQUEST OF CIVIL SERVICE COMMISSION TO APPROVE UTILIZING EMPCO, INC. TO ADMINISTER YPSILANTI TOWNSHIP FIRE DEPARTMENT OFFICER PROMOTIONAL TESTING**

**A motion was made by Clerk Lovejoy Roe, supported by Treasurer Doe to approve utilizing EMPCO, Inc. to administer the Ypsilanti Township Fire Department Officer Promotional Testing. The motion carried unanimously.**

**OTHER BUSINESS**

At the Work Session, the Board agreed to add the following four items to the agenda under Other Business.

**1. RESEARCH WITH HUD AND HABITAT THE PROCESS AND PROCEDURE FOR YPSILANTI TOWNSHIP EXERCISING RIGHTS TO "FIRST REFUSAL" ON HUD VACANT HOMES**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Eldridge to authorize Attorney Winters to proceed with research and investigate with HUD and Habitat the process and procedure for Ypsilanti Township exercising its "Right to First Refusal" on HUD vacant homes. The motion carried unanimously.**

**2. AUTHORIZATION TO FILL VACANT POSITION SHARED BY OCS DEPARTMENT AND TREASURER'S OFFICE**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Hall Currie to authorize filling the vacant position shared by the OCS Department and the Treasurer's office. The motion carried unanimously.**

**3. DISCUSS NEGOTIATED SETTLEMENT WITH DEFENDANT DUETSCHKE BANK IN CASE NO. 12-629-CZ IN WASHTENAW COUNTY CIRCUIT COURT**

**A motion was made by Clerk Lovejoy Roe, supported by Treasurer Doe to authorize McLain & Winters to proceed as discussed in Executive Session regarding 2371 & 2375 Wiard Court. The motion carried unanimously.**

**4. UNITED STATES BANKRUPTCY COURT – CASE NO 12-42718-TJT REGARDING DAVID JAMES KIRCHER**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Eldridge to authorize McLain & Winters to accept the settlement offer on behalf of Ypsilanti Township in the amount of \$25,000.00 in Case No. 12-42718-TJT. The motion carried unanimously.**

**ADJOURNMENT**

**A motion was made by Clerk Lovejoy Roe, supported by Trustee Eldridge to adjourn the meeting. The motion carried unanimously.**

The meeting adjourned at approximately 7:20 p.m.

Respectfully submitted,

Brenda L. Stumbo, Supervisor  
Charter Township of Ypsilanti

Karen Lovejoy Roe, Clerk  
Charter Township of Ypsilanti

**RESOLUTION NO. 2013-7  
AUTHORIZING ISSUANCE OF  
2013 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS**

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Charter Township of Ypsilanti  
County of Washtenaw, State of Michigan

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Minutes of a regular meeting of the Township Board of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan, held on April 8, 2013, at 7:00 o'clock p.m., prevailing Eastern Time.

PRESENT: Members: Supervisor Brenda Stumbo, Clerk Karen Lovejoy Roe, Treasurer Larry Doe, Trustees Jean Hall Currie, Stan Eldridge, Mike Martin and Scott Martin

ABSENT: Members: None

The following preamble and resolutions were offered by Member Clerk Karen Lovejoy Roe and supported by Member Treasurer Larry Doe:

WHEREAS, the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan (the "Issuer") has previously issued its General Obligation Limited Tax Capital Improvement Bonds, Series 2005A, dated February 17, 2005, in the original principal amount of \$475,000 (the "2005 Bonds") and its General Obligation Limited Tax Capital Improvement Bonds, Series 2006, dated August 30, 2006, in the original principal amount of \$3,200,000 (the "2006 Bonds," together with the 2005 Bonds, the "Prior Bonds"), portions of which are still outstanding; and

WHEREAS, in order to achieve savings on its debt service payments for such outstanding bonds, the Township Board tentatively determines that it is in the best interest of the Issuer to refund all or a portion of the 2005 Bonds maturing in the years 2014 to 2019, inclusive, and all or a portion of the 2006 Bonds maturing in the years 2015 to 2029, inclusive (the "Prior Bonds to be Refunded"); and

WHEREAS, in order to achieve savings on its debt service payments for the Prior Bonds to be Refunded, the Township Board tentatively determines that it is in the best interest of the Issuer to refund

all or a portion of the Prior Bonds to be Refunded;

WHEREAS, the Revised Municipal Finance Act, Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"), permits the Issuer to refund and advance refund all or part of the outstanding securities of the Issuer; and

WHEREAS, the Issuer has been advised that it may achieve interest costs savings through the refunding of the Prior Bonds to be Refunded; and

WHEREAS, to finance the cost of refunding the Prior Bonds to be Refunded, the Township Board deems it necessary to borrow the principal sum of not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) and issue bonds therefor (the "Bonds"); and

WHEREAS, the Issuer has received a proposal from Hilliard Lyons (the "Underwriter") to purchase the Bonds pursuant to a negotiated sale.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Authorization of Refunding Bonds; Bond Terms. Bonds of the Issuer designated 2013 General Obligation Limited Tax Refunding Bonds (the "Bonds") are authorized to be issued in the aggregate principal sum of not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) for the purpose of paying the costs of refunding the Prior Bonds to be Refunded, including the costs incidental to the issuance, sale and delivery of the Bonds. The issue shall consist of bonds in fully-registered form of the denomination of \$5,000, or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, numbered consecutively in order of registration from 1 upwards. The Bonds will be dated as of the date of delivery and be payable on May 1 (or such other date as determined at the time of sale thereof) in the years 2014 to 2029, inclusive, in the annual amounts determined at the time of sale by either of the Supervisor, Clerk or Treasurer (each an "Authorized Officer", and together the "Authorized Officers").

The Bonds shall bear interest at a rate or rates to be determined at the time of sale thereof, but in

any event not to exceed three and one-half percent (3.50%) per annum, payable on November 1, 2013 (or such other date as determined at the time of sale thereof), and semiannually thereafter, by check or draft mailed by the Transfer Agent (as hereinafter defined) to the registered owner of record as of the 15th day of the month prior to the payment date for each interest payment. The record date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the Issuer to conform to market practice in the future.

2. Execution of Bonds; Book-Entry-Only Form. The Bonds of this issue shall be executed in the name of the Issuer with the facsimile signatures of the Supervisor and Clerk of the Issuer and shall have the seal of the Issuer, or a facsimile thereof, printed or impressed on the Bonds. No Bond shall be valid until authenticated by an authorized officer or representative of the Transfer Agent. The principal of the Bonds shall be payable at a bank or trust company to be appointed by an Authorized Officer to act as registrar, transfer agent and paying agent for the Bonds (the "Transfer Agent").

The Bonds may be issued in book-entry-only form through the Depository Trust Company in New York, New York ("DTC") and any officer of the Issuer is authorized to execute such custodial or other agreement with DTC as may be necessary to accomplish the issuance of the Bonds in book-entry-only form and to make such changes in the Bond form within the parameters of this resolution as may be required to accomplish the foregoing.

3. Transfer of Bonds. The Transfer Agent shall keep the books of registration for this issue on behalf of the Issuer. Any Bond may be transferred upon such registration books by the registered owner of record, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall execute and the Transfer Agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require the payment by the bondholder

requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer.

4. Limited Tax Pledge; Defeasance of Bonds. The Issuer hereby pledges its limited tax full faith and credit for the prompt payment of the principal and interest on the Bonds. The Issuer shall, each year budget the amount of the debt service coming due in the next fiscal year on the principal of and interest on the Bonds and shall advance as a first budget obligation from its general funds available therefor, or, if necessary levy taxes upon all taxable property in the Issuer subject to applicable constitutional and statutory tax rate limitations, such sums as may be necessary to pay such debt service in said fiscal year. The Township Treasurer is authorized and directed to open a separate fund with a bank or trust company designated by the Township Board to be known as the 2013 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS DEBT RETIREMENT FUND (the "Debt Retirement Fund"), the moneys to be deposited into the Debt Retirement Fund to be specifically earmarked and used solely for the purpose of paying principal of and interest on the Bonds as they mature. Into said fund there shall be placed the accrued interest, if any, received at the time of delivery of the Bonds.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional redemption, the principal of, premium, if any, and interest on the Bonds, shall be deposited in trust, this resolution shall be defeased and the owners of the Bonds shall have no further rights under this resolution except to receive payment of the principal of, premium, if any, and interest on the Bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bonds as provided herein.

5. Bond Proceeds; Bond Issuance Fund; Escrow Fund; Escrow Agreement. The proceeds of



the Bonds shall be used to pay the costs of issuance of the Bonds and to secure payment of the Prior Bonds to be Refunded as provided in this paragraph. Upon receipt of the proceeds of sale of the Bonds, the accrued interest, if any, shall be deposited in the Debt Retirement Fund for the Bonds. From the proceeds of the Bonds there shall next be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2013 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS ISSUANCE FUND (the "Issuance Fund"). Moneys in the Issuance Fund shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the Issuance Fund after payment of issuance expenses shall be transferred to the Debt Retirement Fund for the Bonds.

The balance of the proceeds of the Bonds together with any moneys transferred by the Issuer at the time of sale of the Bonds from the debt retirement funds for the Prior Bonds to be Refunded and any other available funds of the Issuer, shall be held as cash or invested in direct obligations of or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America or other obligations the principal of and interest on which are fully secured by the foregoing (the "Escrow Fund") and used to pay principal, interest and redemption premiums, if any, on the Prior Bonds to be Refunded. The Escrow Fund shall be held by an escrow agent (the "Escrow Agent") pursuant to an escrow agreement (the "Escrow Agreement") which shall irrevocably direct the Escrow Agent to take all necessary steps to call for redemption any Prior Bonds to be Refunded specified by the Issuer upon sale of the Bonds, including publication and mailing of redemption notices, on any call date, as specified by the Issuer. The investment held in the Escrow Fund shall be such that the principal and interest payments received thereon will be sufficient, without reinvestment, to pay the principal, interest and redemption premiums, if any, on the Prior Bonds to be Refunded as they become due pursuant to maturity or the call for redemption required by this paragraph. Following establishment of the Escrow Fund, any amounts remaining in the debt retirement funds for the Prior Bonds to be Refunded shall be transferred to the Debt Retirement Fund for the Bonds. Any

Authorized Officer is authorized to select a Michigan bank or trust company to serve as Escrow Agent pursuant to the Escrow Agreement.

6. Bond Form. The Bonds shall be in substantially the following form:

UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF WASHTENAW

CHARTER TOWNSHIP OF YPSILANTI  
2013 GENERAL OBLIGATION LIMITED TAX REFUNDING BOND

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
	May 1, _____	_____, 2013	

Registered Owner:

Principal Amount:

Dollars

The Charter Township of Ypsilanti, County of Washtenaw, State of Michigan (the "Issuer"), acknowledges itself to owe and for value received hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Maturity Date specified above, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on November 1, 2013 and semiannually thereafter. Principal of this bond is payable at the corporate trust office of \_\_\_\_\_, Michigan, or such other transfer agent as the Issuer may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable to the registered owner of record as of the 15th day of the month preceding the interest payment date as shown on the registration books of the Issuer kept by the Transfer Agent by check or draft mailed by the Transfer Agent to the registered owner of record at the registered address. For prompt payment of this bond, both principal and interest, the full faith, credit and resources of the Issuer are hereby irrevocably pledged.

This bond is one of a series of bonds aggregating the principal sum of \$ \_\_\_\_\_, issued pursuant to the provisions of Act 34, Public Acts of Michigan, 2001, as amended and pursuant to a resolution of the Township Board of the Issuer adopted April 8, 2013 for the purpose of refunding all or part of the Issuer's outstanding General Obligation Limited Tax Capital Improvement Bonds, Series 2005A and General Obligation Limited Tax Capital Improvement Bonds, Series 2006.

Bonds of this issue maturing in the years 20\_\_ to 20\_\_, inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds of this issue in multiples of \$5,000 maturing in the year 20\_\_ and thereafter shall be subject to redemption prior to maturity, at the option of the Issuer, in any order of maturity and by lot within any maturity, on any date on or after May 1, 20\_\_, at par and accrued interest to the date fixed for redemption.

[Insert Term Bond Provisions, if applicable.]

In case less than the full amount of an outstanding bond is called for redemption, the Transfer Agent, upon presentation of the bond called in part for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption, whether presented for redemption or not, provided funds are on hand with the Transfer Agent to redeem said bond or portion thereof.

This bond is transferable only upon the registration books of the Issuer kept by the Transfer Agent by the registered owner of record in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolution authorizing this bond and upon the payment of the charges, if any, therein prescribed.

This bond, including the interest thereon, is payable as a first budget obligation from the general funds of the Issuer, and the Issuer is required, if necessary, to levy ad valorem taxes on all taxable property in the Issuer for the payment thereof, subject to applicable constitutional and statutory tax rate limitations.

It is hereby certified and recited that all acts, conditions and things required by law to be done, precedent to and in the issuance of this bond and the series of bonds of which this is one, exist and have been done and performed in regular and due form and time as required by law, and that the total indebtedness of the Issuer, including this bond and the series of bonds of which this is one, does not exceed any constitutional or statutory debt limitation.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

IN WITNESS WHEREOF, the Issuer, by its Township Board, has caused this bond to be signed in the name of the Issuer by the facsimile signatures of its Supervisor and Clerk and a facsimile of its corporate seal to be printed hereon, all as of the Date of Original Issue.

CHARTER TOWNSHIP OF YPSILANTI  
County of Washtenaw  
State of Michigan

By: Dorenda G. Stumbe  
Its: Supervisor

By: Sharon Ganejy Kap  
Its: Clerk

(SEAL)

(Form of Transfer Agent's Certificate of Authentication)

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned resolution.

\_\_\_\_\_  
Transfer Agent

By: \_\_\_\_\_

Authorized: \_\_\_\_\_

DATE OF REGISTRATION:

[Bond printer to insert form of assignment]

7. Tax Covenant. The Issuer shall, to the extent permitted by law, take all actions within its control necessary to maintain the exemption of the interest on the Bonds from general federal income taxation (as opposed to any alternative minimum or other indirect taxation) under the Internal Revenue Code of 1986, as amended (the "Code"), including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditure and investment of Bond proceeds and moneys deemed to be Bond proceeds.

8. Redemption of Bonds. The Bonds shall be subject to redemption prior to maturity at the times and prices and in the manner determined at the time of the sale thereof.

Unless waived by any registered owner of Bonds to be redeemed, official notice of redemption shall be given by the Transfer Agent on behalf of the Issuer. Such notice shall be dated and shall contain at a minimum the following information: original issue date; maturity dates; interest rates; CUSIP numbers, if any; certificate numbers (and in the case of partial redemption) the called amounts of each certificate; the place where the Bonds called for redemption are to be surrendered for payment; and that interest on the Bonds or portions thereof called for redemption shall cease to accrue from and after the redemption date.

In addition, further notice shall be given by the Transfer Agent in such manner as may be required or suggested by regulations or market practice at the applicable time, but no defect in such further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed herein.

9. Continuing Disclosure Undertaking. The Issuer agrees to enter into an undertaking for the benefit of the holders and beneficial owners of the Bonds pursuant to Rule 15c2-12 of the U.S. Securities and Exchange Commission and the Finance Director is hereby authorized to execute such undertaking prior to delivery of the Bonds.

10. Negotiated Sale. The Township Board has considered the option of selling the Bonds through a competitive sale and a negotiated sale and, pursuant to the requirements of Act 34, determines that a negotiated sale of the Bonds will result in the most efficient and expeditious means of selling the Bonds and will result in the lowest interest cost to the Issuer.

11. Bond Purchase Agreement; Award. The Authorized Officers are each individually authorized to negotiate the sale of the Bonds with the Underwriter, negotiate and execute a bond purchase agreement with the Underwriter, execute a Sale Order specifying the final terms of the Bonds and take all other necessary actions required to effectuate the sale, issuance and delivery of the Bonds within the parameters authorized in this resolution, *provided that* the true interest rate on the Bonds shall not exceed 3.5% per annum, the present value savings on the Prior Bonds to be Refunded shall be at least 5%, and *provided further that* the Underwriter's discount shall not exceed 1.25% of the principal amount of the Bonds.

12. Adjustment of Bond Terms. The Authorized Officers are each authorized to adjust the final bond details set forth herein to the extent necessary or convenient to complete the transaction authorized herein, and in pursuance of the foregoing is authorized to exercise the authority and make the determinations authorized pursuant to Section 315(1)(d) of Act 34, including but not limited to determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, designation of series, the portion or portions of the Prior Bonds to be Refunded, and other matters, within the parameters established by this Resolution, pursuant to a Bond Purchase Agreement with the Underwriter. The Authorized Officers are each authorized to do all other acts and take all other necessary procedures required to effectuate the sale, issuance, and delivery of the Bonds.

13. Authorization of other Actions. The Authorized Officers are each hereby authorized and directed to cause the preparation and circulation of a preliminary and final Official Statement with

respect to the Bonds; to procure a policy of municipal bond insurance with respect to the Bonds or cause the qualification of the Bonds therefor if, upon the advice of the financial advisor to the Issuer, the acquisition of such insurance would be of economic benefit to the Issuer; to obtain ratings on the Bonds; and to take all other actions necessary or advisable, and make such other filings with the Michigan Department of Treasury or with other parties, to enable the sale and delivery of the Bonds as contemplated herein.

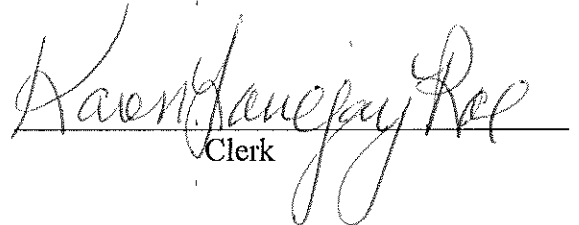
14. Appointment of Bond Counsel and Financial Advisor. The Township Board hereby confirms the appointment of Miller, Canfield, Paddock and Stone, P.L.C. as bond counsel and Stauder Barch & Associates, Inc., to act as financial advisor with respect to the Bonds.

15. Rescission. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution be and the same hereby are rescinded.

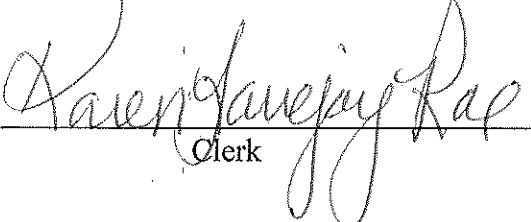
AYES:           Members:   Supervisor Brenda Stumbo, Clerk Karen Lovejoy Roe, Treasurer Larry Doe, Trustees Jean Hall Currie, Stan Eldridge, Mike Martin and Scott Martin

NAYS:           Members:   None

RESOLUTION DECLARED ADOPTED.

  
Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan, at a regular meeting held on April 8, 2013, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
Clerk

MILLER, CANFIELD, PADDOCK AND STONE, P.L.L.C.

21,027,141.1\088888-01634



RESOLUTION NO. 2013-8  
APPROVING REFUNDING CONTRACT

Charter Township of Ypsilanti  
County of Washtenaw, State of Michigan

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Minutes of a regular meeting of the Township Board (the "Governing Body") of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan (the "Local Unit"), held on the 8th day of April, 2013, at 7:00 o'clock p.m., prevailing Eastern Time.

PRESENT: Members: Supervisor Brenda Stumbo, Clerk Karen Lovejoy Roe, Treasurer Larry Doe, Trustees Jean Hall Currie, Stan Eldridge, Mike Martin and Scott Martin

ABSENT: Members: None

The following preamble and resolutions were offered by Member Clerk Karen Lovejoy Roe and supported by Member Treasurer Larry Doe:

WHEREAS, it is deemed necessary to refund certain maturities of the Ypsilanti Community Utilities Authority's ("YCUA") Water Supply System No. 4 Bonds (Charter Township of Ypsilanti) so as to produce interest savings to the Local Unit; and

WHEREAS, a Refunding Contract has been prepared between the Local Unit and the Authority to provide for the refunding of certain of said Bonds; and

WHEREAS, this Governing Body has carefully reviewed the proposed Refunding Contract and finds that it provides the best means for accomplishing the necessary savings to the Local Unit.

NOW, THEREFORE, BE IT RESOLVED, THAT:

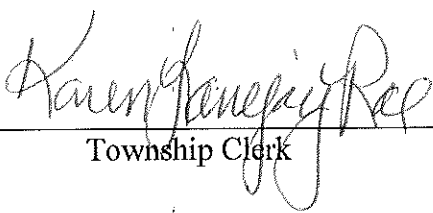
1. The Refunding Contract, described in the preamble to this resolution, is approved, and the Supervisor and the Township Clerk of the Local Unit are directed to execute and deliver the Contract on behalf of the Local Unit.

2. All resolutions and parts of resolutions in conflict with this resolution be, and the same hereby are repealed.

AYES: Members: Supervisor Brenda Stumbo, Clerk Karen Lovejoy Roe, Treasurer Larry Doe, Trustees Jean Hall Currie, Stan Eldridge, Mike Martin and Scott Martin

NAYS: Members: None

RESOLUTION DECLARED ADOPTED.

  
\_\_\_\_\_  
Township Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan, at a regular meeting held on April 8, 2013, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
Township Clerk

IN WITNESS WHEREOF, THE YPSILANTI COMMUNITY UTILITIES AUTHORITY, by its Commission, and the CHARTER TOWNSHIP OF YPSILANTI, COUNTY OF WASHTENAW, MICHIGAN, by its Township Board, have each caused its name to be signed to this instrument by its duly authorized officers the day and year first above written.

In the presence of:

YPSILANTI COMMUNITY UTILITIES  
AUTHORITY

\_\_\_\_\_

By: \_\_\_\_\_  
Chair

\_\_\_\_\_

By: \_\_\_\_\_  
Secretary

In the presence of:

CHARTER TOWNSHIP OF YPSILANTI

Maura Bottoms

By: Brendan L. Stumbe  
Supervisor

Angela Robinson

By: Karen Luejay Rae  
Township Clerk

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MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

## RESOLUTION NO. 2013-6

### CHARTER TOWNSHIP OF YPSILANTI TEMPORARY ROAD CLOSURE

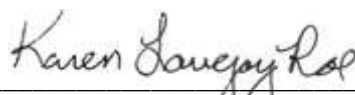
Resolution authorizing the temporary road closure of Stony Creek Road, to Textile Road, to Hitchingham Rd., to Merritt Road (back to Stony Creek Rd.) on Sunday, April 28, 2013, from 10:00 a.m. to Noon. for the "Ride for Recovery" Dawn Farm Fundraising Event.

**WHEREAS**, the Township of Ypsilanti has approved the temporary closure of Stony Creek, Textile, Hitchingham, and Merritt Roads as indicated; and

**WHEREAS**, the Driveways, Banners, and Parades Act 200 of 1969 requires the Township to authorize an official designated by resolution to make such request from the Road Commission.

**NOW THEREFORE, BE IT RESOLVED** that the Township of Ypsilanti Board of Trustees designates and agrees that Megan Rodgers, Dawn Farm Development Director be the authorized official designated in this instance, when application is made to the Washtenaw County Road Commission for this temporary road closure.

I, Karen Lovejoy Roe, Clerk of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan hereby certify the above resolution is a true and exact copy of Resolution No. 2013-6 approved by the Charter Township of Ypsilanti, Board of Trustees assembled at a Regular Meeting held on April 8, 2013.



Karen Lovejoy Roe, Clerk  
Charter Township of Ypsilanti