

## **RESOLUTION 2024-12**

### **Authorizing the Charter Township of Ypsilanti to Sell to Purchaser Elevate Property Holdings LLC – Hewitt Apartments One Vacant Parcel Located at 785 N. Hewitt Road**

**WHEREAS**, the Charter Township of Ypsilanti is the owner of a parcel of property located at 785 N. Hewitt Road which consists of 0.41 acres and,

**WHEREAS**, on or about **March 8, 2024** the Charter Township of Ypsilanti received a request from Elevate Land Holdings LLC – Hewitt Apartments (“Elevate”), a Delaware Limited Liability Company authorized to do business in Michigan with principal offices at 128 N. Center Street, Northville, MI 48167 to purchase the 0.41 acres located at 785 N. Hewitt Road from the Charter Township of Ypsilanti which legal description of the vacant parcel is described as follows:

**K-11-06-448-800**, 785 N. Hewitt Road, Ypsilanti, MI 48197 with a legal description of “**Park Located in Fairview Heights #1.**

**Acreage 0.410;”**

**WHEREAS**, on **March 8, 2024** Elevate requested of the Ypsilanti Township Assessing Department to purchase the vacant lot as described, and;

**WHEREAS**, at a regular Board meeting held on **August 20, 2024** the Ypsilanti Township Board of Trustees authorized the sale of the vacant parcel to Purchaser Elevate which according to the “**Market Valuation Report**” prepared by Deputy Assessor Brian McCleery dated **March 8, 2024** is valued at **\$10,000**, and;

**WHEREAS**, on the **5<sup>th</sup>** day of **August, 2024** Elevate Managing Member J. Robert Langan signed the proposed “**Purchase Agreement**” (a copy of which is attached hereto and incorporated by reference) in which Elevate will remit to the Township the sum of **\$10,000** in accordance with the Market Valuation Report dated **March 8, 2024**.

**NOW, THEREFORE THE YPSILANTI CHARTER TOWNSHIP BOARD OF TRUSTEES HEREBY RESOLVES AS FOLLOWS:**

1. That the Township Board accept the Purchase Offer submitted hereto and authorize the execution of the “**Purchase Agreement**” by Supervisor Brenda L. Stumbo and Clerk Heather Jarrell Roe.
2. That the Township authorize Supervisor Stumbo and Clerk Roe to execute all documents required by Ciso Title to effectuate the transfer of the vacant parcel to Purchaser Elevate once a closing date has been scheduled.
3. That a certified copy of this Resolution be forwarded to Ciso Title as set forth in Paragraph 22 of the Purchase Agreement.

I, Heather Jarrell Roe, Clerk of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan hereby certify the above resolution is a true and exact copy of Resolution No. 2024-12 approved by the Charter Township of Ypsilanti, Board of Trustees assembled at a Regular Meeting held on August 20, 2024.



Heather Jarrell Roe, Clerk  
Charter Township of Ypsilanti