CHARTER TOWNSHIP OF YPSILANTI

2023 ASSESSMENT DATA



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DEPARTMENTAL CORRESPONDENCE

DATE: April 3, 2023

TO: BRENDA STUMBO, SUPERVISOR

FROM: LINDA GOSSELIN, ASSESSOR

BRIAN MCCLEERY, DEPUTY ASSESSOR

SUBJECT: 2023 ASSESSMENT YEAR

The March Board of Review has adjourned. Our assessment roll and reports for equalization have been completed and delivered to the Washtenaw County Equalization Department. The following is a brief overview of what transpired this year:

- The Board of Review had a total of 170 appeals. Of these appeals, 42 were In-Person appearance appeals and 128 were write-in appeals. The Board of Review granted 11 Poverty Exemptions and 99 Disabled Veteran Exemptions.
- The 2023 State Equalized Value: 2,419,241,400— Overall increase from 2022 of 11.58%.
- The 2023 Taxable Value: 1,707,054,275— Overall increase from 2022 of 7.10%.
- The 2023 Act 198 IFT Taxable Value:
 934,589 Overall decrease from 2022 of .77%.

2023 AD VALOREM TOTALS

Real Property

	2022 SEV	2023 SEV	2022 TAXABLE	2023 TAXABLE
Agricultural	4,082,500	4,797,800	3,232,469	3,672,151
Commercial	398,696,500	480,904,100	292,942,499	315,474,870
Industrial	78,013,300	80,325,800	70,020,372	72,718,156
Residential	1,532,331,300	1,701,749,200	1,072,721,642	1,163,724,598
TOTAL	2,013,123,600	2,267,776,900	1,438,916,982	1,555,589,775

Personal Property

TOTAL

AD VALOREM

	2022 SEV	2023 SEV	2022 TAXABLE	2023 TAXABLE
Commercial	29,439,600	27,900,700	29,439,600	27,900,700
Industrial	38,272,300	34,261,400	38,272,300	34,261,400
Utiltiy	87,276,800	89,302,400	87,276,800	89,302,400
TOTAL	154,988,700	151,464,500	154,988,700	151,464,500

2,419,241,400

1,593,905,682

1,707,054,275

2,168,112,300

2023 SPECIAL ACTS TOTALS

Real Property

SPECIAL ACTS

	2022 SEV	2023 SEV	2022 TAXABLE	2023 TAXABLE
I.F.T. Parcels	917,800	972,200	909,133	934,589
Personal Property				
Γ	2022 SEV	2023 SEV	2022 TAXABLE	2023 TAXABLE
I.F.T. Parcels	32,700	-	32,700	-
TOTAL ACTS	950,500	972,200	941,833	934,589

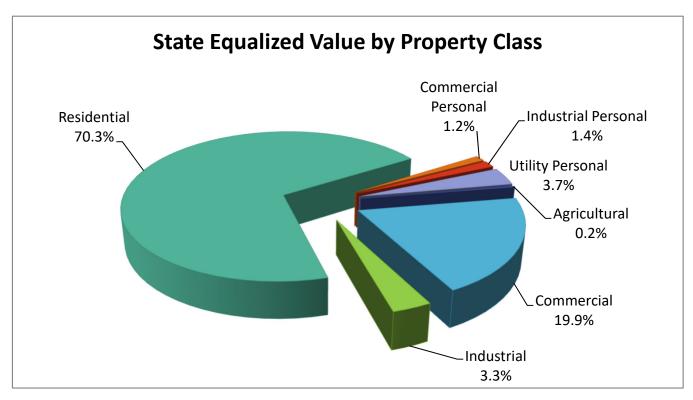
TAXABLE VALUE

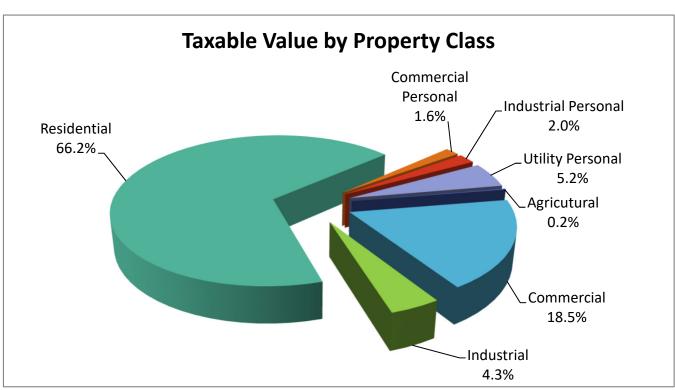
2023 PILOT - HOLY CREEK NON PROFIT

2023 RENAISSANCE ZONE - ACM

TOTAL TAXABLE

**VALUES TO BE IDENTIFIED ON THE L-4029 AND REMOVED FOR BUDGET PREPARATION.





2023 SUMMARY CHANGE IN ASSESSED AND TAXABLE VALUE

TOTAL REAL PROPERTY				
ASSESSED VALUE		TAXABLE VALUE		
2,267,776,900	(2023)	1,555,589,775		
<u>-2,013,123,600</u>	(2022)	<u>-1,438,916,982</u>		
254,653,300 12.65% Increase		116,672,793 8.11% Increase		

TOTAL PERSONAL PROPERTY				
ASSESSED VALUE		TAXABLE VALUE		
151,464,500	(2023)	151,464,500		
<u>-154,988,700</u>	(2022 <u>)</u>	<u>-154,988,700</u>		
- 3,524,200 2.27% Dec	rease	- 3,524,200 2.27% Decrease		

	TOTAL	
ASSESSED VALUE		TAXABLE VALUE
2,419,241,400	(2023)	1,707,054,275
<u>-2,168,112,300</u>	(2022)	<u>-1,593,905,682</u>
251,129,100 11.58% Increase		113,148,593 7.10% Increase

SPECIAL ACTS				
ASSESSED VALUE		TAXABLE VALUE		
972,200	(2023)	934,589		
- <u>950,500</u>	(2022)	- <u>941,833</u>		
21,700 2.28% Ind	crease	-7,244 .77%Decrease		

GRAND TOTAL				
ASSESSED VALUE		TAXABLE VALUE		
2,420,213,600	(2023)	1,707,988,864		
<u>-2,169,062,800</u>	(2022)	<u>-1,594,847,515</u>		
251,150,800 11.58% Ov	verall increase	113,141,349	7.09% Overall Increase	

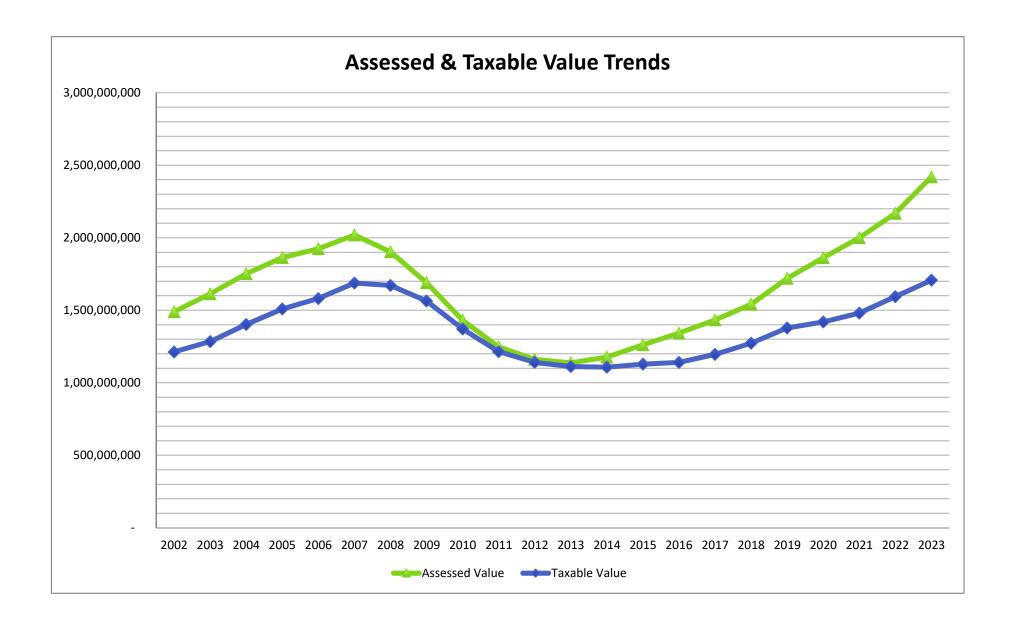
TAX	ABLI	E VA	LUE

 2023 PILOT – HOLY CREEK NON PROFIT
 2,336,200

 2023 RENAISSANCE ZONE - ACM
 27,025,454

 TOTAL TAXABLE
 29,361,654
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^{**} VALUES TO BE IDENTIFIED ON THE L-4029 AND REMOVED FOR BUDGET PREPARATION.



COMPARATIVE TAXABLE VALUE TOTALS SINCE 2007

2023 TAXABLE VALUE			
RESIDENTIAL	1,163,724,598		1,163,724,598
COMMERCIAL	315,474,870		315,474,870
INDUSTRIAL	72,718,156		72,718,156
AGRICULTURE	3,672,151		3,672,151
PERSONAL PROPERTY	<u>151,464,500</u>		151,464,500
TOTAL	1,707,054,275	-27,025,454 (Rn Zone)	1,680,028,821 (+7.23%)
2022 TAYARI E VALUE			
2022 TAXABLE VALUE RESIDENTIAL	1,072,721,642		1,072,721,642
COMMERCIAL	292,942,499		292,942,499
INDUSTRIAL	70,020,372		43,928,787
AGRICULTURAL	3,232,469		3,232,469
PERSONAL PROPERTY	154,988,700		144,482,870
TOTAL	1,593,905,682	-27,107,585 (Rn Zone)	1,566,798,097 (+5.72%)
1017.12	_,,	27/207/303 (im 20110)	2,000,100,001 (101,270)
2021 TAXABLE VALUE			
RESIDENTIAL	1,000,940,005		1,000,940,005
COMMERCIAL	276,212,675		276,212,675
INDUSTRIAL	68,769,943		42,694,055
AGRICULTURAL	3,161,050		3,161,050
PERSONAL PROPERTY	160,133,100		158,990,300
TOTAL	1,509,216,773	-27,218,688 (Rn Zone)	1,481,998,085 (+4.09%)
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2020 TAXABLE VALUE			
RESIDENTIAL	956,270,037		956,270,037
COMMERCIAL	256,489,539		256,489,539
INDUSTRIAL	67,711,418		41,944,196
AGRICULTURAL	3,089,964		3,089,964
PERSONAL PROPERTY	164,837,900		163,611,400
TOTAL	1,448,398,858	-26,993,722 (Rn Zone)	1,421,405,136 (+3.05%)
2019 TAXABLE VALUE			
RESIDENTIAL	912,756,294		912,756,294
COMMERCIAL	244,253,642		244,253,642
INDUSTRIAL	66,587,695		41,127,319
AGRICULTURAL	3,017,081		3,017,081
PERSONAL PROPERTY	178,944,400		178,119,500
TOTAL	1,405,559,112	-26,285,276 (Rn Zone)	1,379,273,836 (+8.23%)
2010 TAVABLE VALUE			
2018 TAXABLE VALUE	060 010 101		060 010 131
RESIDENTIAL	868,818,121		868,818,121
COMMERCIAL	223,838,699		223,838,699
INDUSTRIAL	59,637,551		44,171,043
AGRICULTURAL	3,170,196 <u>134,415,400</u>		3,170,196 134,415,400
PERSONAL PROPERTY TOTAL	1,289,879,967	-15,466,508 (Rn Zone)	
TOTAL	1,209,079,907	-15,400,508 (Kii Zulie)	1,274,413,459 (+6.61%)
2017 TAXABLE VALUE			
RESIDENTIAL	828,362,191		
COMMERCIAL	216,053,462		
INDUSTRIAL	33,054,027		
AGRICULTURAL	3,025,693		
PERSONAL PROPERTY	114,853,500		
TOTAL	1,195,348,873 (+4	4.77%)	
		,	
2016 TAXABLE VALUE			
RESIDENTIAL	802,976,487		
COMMERCIAL	209,441,462		
INDUSTRIAL	32,566,583		
AGRICULTURAL	2,738,592		
PERSONAL PROPERTY	<u>93,161,000</u>		
TOTAL	1,140,884,124 (+:	1.10%)	
	•		
2015 TAXABLE VALUE			
RESIDENTIAL	788,215,789		
COMMERCIAL	206,198,025		
INDUCTOIAL			
INDUSTRIAL	33,674,983		

AGRICULTURAL 2,954,924 PERSONAL PROPERTY 97,478,300

TOTAL 1,128,522,021 (+1.89%)

2014 TAXABLE VALUE

RESIDENTIAL 766,516,639
COMMERCIAL 203,041,607
INDUSTRIAL 35,521,509
AGRICULTURAL 2,756,816
PERSONAL PROPERTY 99,975,200

TOTAL 1,107,612,771 (-.37%)

2013 TAXABLE VALUE

RESIDENTIAL 770,467,678
COMMERCIAL 199,753,164
INDUSTRIAL 38,859,049
AGRICULTURAL 2,304,910
PERSONAL PROPERTY 100,339,450

TOTAL **1,111,724,251 (-2.53%)**

2012 TAXABLE VALUE

RESIDENTIAL 776,109,452
COMMERCIAL 206,043,087
INDUSTRIAL 46,186,313
AGRICULTURAL 2,207,643
PERSONAL PROPERTY 109,982,560

TOTAL 1,140,529,055 (-6.09%)

2011 TAXABLE VALUE

RESIDENTIAL 806,084,315
COMMERCIAL 224,066,648
INDUSTRIAL 50,559,720
ACRICULTURAL 1,981,284
PERSONAL PROPERTY 131,850,900

TOTAL 1,214,542,867 (-11.39%)

2010 TAXABLE VALUE

RESIDENTIAL 865,394,066
COMMERCIAL 215,124,801
INDUSTRIAL 60,754,211
AGRICULTURAL 1,687,734
PERSONAL PROPERTY 185,530,600

TOTAL **1,370,680,586** (-12.36%)

2009 TAXABLE VALUE

RESIDENTIAL 962,712,163
COMMERCIAL 253,692,174
INDUSTRIAL 93,801,993
ACRICULTURAL 1,652,624
PERSONAL PROPERTY 243,275,900

TOTAL **1,564,063,439 (-6.28%)**

2008 TAXABLE VALUE

RESIDENTIAL 1,060,973,194
COMMERCIAL 250,093,972
INDUSTRIAL 104,883,135
ACRICULTURAL 1,583,702
PERSONAL PROPERTY 242,487,300

TOTAL 1,668,829,578 (-1.1%)

2007 TAXABLE VALUE VALUE DIFFERENCE SINCE 2007 2023 TAXABLE VALUE

6.90% RESIDENTIAL 1,088,731,664 1,163,724,598 COMMERCIAL 248,064,919 315,474,870 27.17% **INDUSTRIAL** 98,188,379 72,718,156 (25.94%)**ACRICULTURAL** 1,525,154 3,672,151 140.77% PERSONAL PROPERTY (36.81%) 239,679,400 151,464,500 **TOTAL** 1,687,486,253 (+6.73%) 1,680,028,821 (.44%)

2023 Taxable Value Principal Residence vs. Non Principal Residence Residential Properties by School District

Total Residential Taxable Value 1,163,724,598

Total Residential Parcel Count 17,728

Ypsilanti Community Schools - YP

Taxable Value = 355,274,596 Parcel Count = 5,287

Principal Residence Taxable Value 308,424,716 / **86.8**%

Non-Principal Residence Taxable Value 46,849,880 / 13.2%

Ypsilanti Community Schools - WR

Taxable Value = 118,572,867 Parcel Count = 3,756

Principal Residence Taxable Value 82,088,604 / **69.2%**

Non-Principal Residence Taxable Value 36,484,263 / 30.8%

Lincoln Consolidated Schools

Taxable Value = 630,686,676 Parcel Count = 7,139

Principal Residence Taxable Value 591,194,294 / **93.7%**

Non-Principal Residence Taxable Value 39,492,382 / 6.3%

Van Buren Public Schools

Taxable Value = 59,190,459 Parcel Count = 1,546

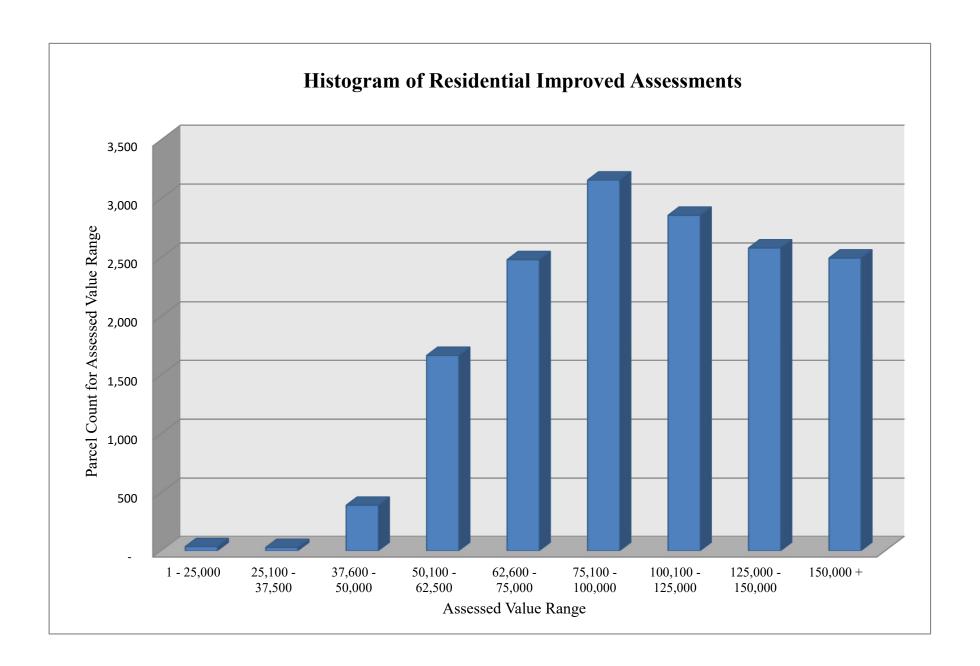
Principal Residence Taxable Value 42,235,739 / **71.4**%

Non-Principal Residence Taxable Value 16,954,720 / 28.6%

2023 RANGE OF RESIDENTIAL ASSESSMENTS

RANGE COUNT ASSESSED VALUE ASSESSMENT IMPROVE 1-25,000 IMPROVED VACANT 402 6,394,400 TOTAL PARCELS 438 6,793,000 11,072 0.23% 0.23% 25,100 - 37,500 IMPROVED 29 961,600 VACANT 167 5,128,100 TOTAL PARCELS 196 6,089,700 33,159 0.18% 0.18% 37,600 - 50,000 IMPROVED 392 17,723,300 VACANT 32 1,319,800 VACANT 32 1,319,800 VACANT 9 465,000 VACANT 8 519,100 TOTAL PARCELS 1,674 96,513,700 57,668 10.61% 10.61% 62,600 - 75,000 IMPROVED 2,482 170,322,400 VACANT 8 519,100 VACANT 8 519,100 TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 15.81% 75,100 - 100,000 IMPROVED VACANT 5 399,200 TOTAL PARCELS 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 20.12% 100,100 - 125,000 IMPROVED VACANT 3 313,900 VACANT 3 331,900 TOTAL PARCELS 2,859 229,435,337 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 VACANT 3 419,600 VACANT 3 419,600 VACANT 3 419,600 VACANT 3 1419,600 VACANT 3 1419	ASSESSED VALUE	PARCEL	TOTAL	AVG. IMPROVED	% OF TOTAL
IMPROVED					IMPROVED
IMPROVED	1 - 25.000				
VACANT TOTAL PARCELS 402 6,394,400 (Argonius of the context of the co		36	398.600		
TOTAL PARCELS 438 6,793,000 11,072 0.23% 25,100 - 37,500 IMPROVED 29 961,600 VACANT 167 5,128,100 TOTAL PARCELS 196 6,089,700 33,159 0.18% 37,600 - 50,000 IMPROVED 392 17,723,300 VACANT 32 1,319,800 TOTAL PARCELS 424 19,043,100 45,213 2.50% 50,100 - 62,500 IMPROVED 496,000 VACANT 9 496,000 VACANT 9 496,000 TOTAL PARCELS 1,674 96,513,700 57,668 10.61% 62,600 - 75,000 IMPROVED 2,482 170,322,400 VACANT 8 519,100 TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,851 351,631,800 VACANT 3 31,900 TOTAL PARCELS 2,861 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200					
167,000 167,				11.072	0.23%
IMPROVED 29 961,600			-,,	,-	
VACANT TOTAL PARCELS 167 5,128,100 6,089,700 33,159 0.18% 37,600 - 50,000 IMPROVED 392 17,723,300 VACANT 32 1,319,800 VACANT 32 1,319,800 TOTAL PARCELS 424 19,043,100 45,213 2.50% 50,100 - 62,500 IMPROVED VACANT 9 496,000 VACANT 9 496,000 TOTAL PARCELS 1,665 96,017,700 9 496,000 57,668 10.61% 62,600 - 75,000 IMPROVED 40,000 VACANT 8 519,100 VACANT 5 399,200 TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 136,239 16.44% 150,100 + IMPROVED 1,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 1,584 448,681,200 144,680		20	061 600		
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37,600 - 50,000 IMPROVED 392 17,723,300 VACANT 32 1,319,800 TOTAL PARCELS 424 19,043,100 45,213 2.50% 50,100 - 62,500 IMPROVED 1,665 96,017,700 VACANT 9 496,000 TOTAL PARCELS 1,674 96,513,700 57,668 10.61% 62,600 - 75,000 IMPROVED 2,482 170,322,400 VACANT 8 519,100 TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 4,496 448,681,200				- 22 150	0.10%
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VACANT TOTAL PARCELS 9 496,000 96,513,700 57,668 10.61% 62,600 - 75,000 IMPROVED VACANT 2,482 8 170,322,400 519,100 470,322,400 68,623 48,623 15.81% 75,100 - 100,000 IMPROVED VACANT 3,158 5 274,523,600 39,200 86,930 20.12% 100,100 - 125,000 IMPROVED VACANT 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED VACANT 3,859 331,900 TOTAL PARCELS 229,131,637 2,862 80,144 18.21% 125,100 - 150,000 IMPROVED VACANT 3,581 351,631,800 VACANT 351,631,800 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,581 2,584 352,051,400 136,239 16.44%	50,100 - 62,500				
TOTAL PARCELS 1,674 96,513,700 57,668 10.61% 62,600 - 75,000 IMPROVED 2,482 170,322,400 VACANT 8 519,100 TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	IMPROVED	1,665	96,017,700		
62,600 - 75,000 IMPROVED	VACANT	9	496,000		
IMPROVED	TOTAL PARCELS	1,674	96,513,700	57,668	10.61%
VACANT TOTAL PARCELS 8 519,100 TOTAL PARCELS 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 1,496 448,681,200 IMPROVED 2,496 448,681,200	62,600 - 75,000				
VACANT TOTAL PARCELS 8 519,100 TOTAL PARCELS 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 1,496 448,681,200 IMPROVED 2,496 448,681,200	IMPROVED	2,482	170,322,400		
TOTAL PARCELS 2,490 170,841,500 68,623 15.81% 75,100 - 100,000 IMPROVED 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	VACANT				
IMPROVED VACANT 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	TOTAL PARCELS	2,490	170,841,500	68,623	15.81%
IMPROVED VACANT 3,158 274,523,600 VACANT 5 399,200 TOTAL PARCELS 3,163 274,922,800 86,930 20.12% 100,100 - 125,000 IMPROVED 2,859 229,131,637 VACANT 3 331,900 TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	75 100 100 000				
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100,100 - 125,000 IMPROVED VACANT S 3 331,900 2,859 229,131,637 80,144 18.21% TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED VACANT S 419,600 3 419,600 419,600 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200				96.020	20 12%
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VACANT TOTAL PARCELS 3 331,900 2,862 331,900 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED VACANT TOTAL PARCELS 2,581 351,631,800 419,600 70TAL PARCELS 3 419,600 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200					
TOTAL PARCELS 2,862 229,463,537 80,144 18.21% 125,100 - 150,000 IMPROVED 2,581 351,631,800 VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200					
125,100 - 150,000 IMPROVED				-	
IMPROVED	TOTAL PARCELS	2,862	229,463,537	80,144	18.21%
VACANT 3 419,600 TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	125,100 - 150,000				
TOTAL PARCELS 2,584 352,051,400 136,239 16.44% 150,100 + IMPROVED 2,496 448,681,200	IMPROVED	2,581	351,631,800		
150,100 + IMPROVED 2,496 448,681,200	VACANT	3	419,600	_	
IMPROVED 2,496 448,681,200	TOTAL PARCELS	2,584	352,051,400	136,239	16.44%
	150,100 +				
		2,496	448,681,200		
VACANT / 2,221,100	VACANT	7	2,221,100		
TOTAL PARCELS 2,503 450,902,300 179,760 15.90 %	TOTAL PARCELS	2,503		179,760	15.90%
100.00%					100.00%

AVERAGE ASSESSED VALUE OF IMPROVED RESIDENTIAL PROPERTY: 101,248
ESTIMATED AVERAGE TRUE CASH VALUE: 202,496



LARGEST IMPROVED RESIDENTIAL SALES FOR 2022

PARCEL ID	STREET ADDRESS	SALE PRICE	SQUARE FOOTAGE	STYLE	SUBDIVISION
K -11-28-200-011	7160 Textile Rd	\$ 700,000	4,036	1 Story	Acreage
K -11-22-250-019	8149 Lakecrest Dr	\$ 595,000	2,012	2 Story	Ford Lake Heights - Waterfront
K -11-21-186-214	7861 Lakecrest Dr	\$ 577,000	2,008	2 Story	Ford Lake Heights - Waterfront
K -11-21-300-018	7395 Textile Rd	\$ 535,000	2,023	1 Story	Acreage
K -11-27-405-099	6706 Lakeway St	\$ 500,000	2,784	2 Story	Creekside Village West
K -11-27-401-007	6929 Plainview St	\$ 482,000	2,435	2 Story	Creekside Village West
K -11-27-407-148	6906 Plainview St	\$ 480,000	2,780	2 Story	Creekside Village West
K -11-20-305-011	5639 S Eagle Ct	\$ 479,000	2,480	2 Story	Pineview Golf Estates
K -11-28-106-020	6243 Eagle Trace Dr	\$ 477,500	2,462	2 Story	Partridge Creek North
K -11-27-404-079	8674 Amaranth Ln	\$ 470,000	3,198	2 Story	Creekside Village West
K -11-27-404-066	8598 Indigo Ct	\$ 469,900	2,784	2 Story	Creekside Village West
K -11-20-278-051	5448 Pineview Dr	\$ 465,000	2,442	2 Story	Pine View Estates
K -11-28-114-192	8208 Blue Jay Dr	\$ 465,000	2,903	2 Story	Partridge Creek North
K -11-27-409-168	8795 Amaranth Ln	\$ 460,000	3,210	2 Story	Creekside Village West
K -11-28-109-113	8076 Pebblestone Dr	\$ 458,077	2,422	2 Story	Partridge Creek North
K -11-28-109-086	7849 Creek Bend Dr	\$ 457,000	2,422	2 Story	Partridge Creek North
K -11-27-407-142	6857 Lakeway St	\$ 453,300	3,206	2 Story	Creekside Village West
K -11-28-116-061	6399 Enchanted Dr	\$ 452,500	2,422	2 Story	Partridge Creek North
K -11-29-200-025	6180 Textile Rd	\$ 450,000	2,612	1 Story	Acreage
K -11-28-116-246	8349 Thornhill Dr	\$ 450,000	2,422	2 Story	Partridge Creek North

LARGEST COMMERCIAL & INDUSTRIAL SALES 2022 SALES

TOP 12 COMMERCIAL SALES

PARCEL ID	STREET ADDRESS	SA	ALE PRICE	COMMERCIAL USE
K-11-22-100-004	8753 Spinnaker Way	\$	21,500,000	Apartments
K-11-03-484-001	405 N Harris Rd	\$	3,225,000	Apartments
K-11-40-353-001	1305 S Congress St	\$	1,240,000	Apartments
K-11-06-479-006 & K-11-06-479-007	1900 Packard Rd	\$	1,030,000	Medical Office
K-11-10-125-015	1159 E Michigan Ave	\$	900,000	Medical Office
K-11-16-360-001	1327 S Huron St	\$	775,000	Hotel Tennis Courts
K-11-06-449-010	2220 Washtenaw Rd	\$	724,166	Restaurant - Fast Food
K-11-24-100-002	2111 Rawsonville Rd	\$	663,000	Restaurant
K-11-17-361-021	660 James Hart Pkwy	\$	650,000	Vacant Land
K-11-06-478-004	2170 Packard Rd	\$	499,000	Bank Branch
K-11-36-100-033	7130 Rawsonville Rd	\$	460,000	Office Buildings
K-11-10-106-001	55 Burbank Ave	\$	400,000	Multiple Residences

TOP 3 INDUSTRIAL SALES

PARCEL ID	STREET ADDRESS	SA	LE PRICE	INDUSTRIAL USE
K-11-38-280-012	1476 Seaver Dr	\$	10,500,000	Light Manufacturing
K-11-25-400-18	6480 Rawsonville Rd	\$	200,000	Vacant Land
K-11-13-255-002	1250 Watson St	\$	170,000	Vacant Land

2022 HABITAT FOR HUMANITY ACTIVITY IN YPSILANTI TOWNSHIP

Habitat for Humanity acquired 3 homes and sold 10 homes in 2022.

Average Sales Price for Homes Sold: \$159,453

Average 2023 Taxable/SEV Value for Homes Sold: \$70,720

(Below are four examples of homes sold.)



K-11-15-116-017 1181 Hull Ave

9/2019 Sold from Homeowner to Habitat \$91,500 9/2022 Sold from Habitat to Homeowner \$242,745



K-11-02-306-015 835 Lamay Ave

10/2019 Sold from Ypsilanti Township to Habitat **\$29,198** 6/2022 Sold from Habitat to Homeowner **\$199,900**



K-11-14-108-117 1041 Nash Ave

1/2021 Sold from Homeowner to Habitat **\$124,000** 9/2022 Sold from Habitat to Homeowner **\$200,000**



K-11-11-407-002 523 Nash Ave

7/2019 Sold from Homeowner to Habitat \$75,000 6/2022 Sold from Habitat to Homeowner \$152,383

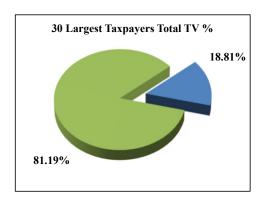
2023
Personal Property Exemption Impact

Impact Since Inception				
	Small Business Exemption	EMPP Exemption		
2013	0	0		
* 2014	349	0		
2015	388	0		
** 2016	434	17		
2017	474	19		
2018	539	27		
2019	587	27		
2020	625	25		
2021	662	22		
2022	692	16		
2023	745	23		

Estimated Re	imbursement	Actual Rei	mbursement
2015	\$482	\$482	Received
2016	\$126,194	\$161,052	Received
2017	\$11,258	\$19,055	Received
2018	\$0	\$67,554	Received
2019	\$0	\$67,554	Received
2020	\$0	\$67,554	Received
2021	\$0	\$76,978	Received
2022	\$22,644	\$22,094	Received
2023	\$90,113	Distributed Febr	uray 2024

30 LARGEST TAXPAYERS 2023 TAXABLE VALUE & TAX DOLLARS

Property Owner / Business	Taxable Value Real Property (Bldg & Land)	Taxable Value Personal (Machines & Equipment)	Total Taxable Value	Taxes at Various Mills	
DTE Gas Company	2,105,083	54,625,900	56,730,983	\$	3,228,558
Nexus Gas Transmission LLC	-	30,283,300	30,283,300	\$	2,037,475
DTE Electric Company	266,745	17,392,400	17,623,730	\$	1,160,185
LITW, LLC- Lake in The Woods Apts	17,291,034	312,500	17,603,534	\$	1,066,135
Willow Run Arsenal of Democracy	26,093,768	-	26,093,768	\$	965,869
Wolverine Pipeline Co	-	12,342,100	12,342,100	\$	831,588
Aspen Chase Apartments LLC	11,081,697	39,000	11,120,697	\$	768,418
Nautica Pointe One LLC	10,365,239	100,700	10,465,939	\$	677,800
MFS Ypsilanti Holding, LLC-Marriot Hotel	7,016,049	1,152,100	8,168,149	\$	536,641
Ford Motor Company	7,690,269	-	7,690,269	\$	499,359
YPSI Ranches, LLC	6,609,750	151,000	6,760,750	\$	496,184
Schooner Cove III, LLC	7,426,600	69,300	7,495,900	\$	457,607
St. Clair Rev I, LLC, Et Al	6,380,900	-	6,380,900	\$	430,020
Orchard Square Property, LLC	6,378,750	-	6,378,750	\$	429,875
Willow Run Business Center LLC	2,476,403	3,837,983	6,314,386	\$	415,004
Villas Apartments LLC	5,408,434	-	5,408,434	\$	364,849
Benchmark Chestnut Lake Apts	5,271,960	141,500	5,413,460	\$	363,125
NMPFEB- Eby Brown	3,326,139	2,365,400	5,691,539	\$	360,943
Village Grove 1, LLC	4,907,009	-	4,907,009	\$	360,134
Loop Country Meadows, LLC	4,820,023	79,700	4,899,723	\$	329,245
Sun Lakeview, LLC	4,973,401	-	4,973,401	\$	322,942
VTP AI LP	4,536,006	186,600	4,722,606	\$	316,025
YES Companies EXP Key, LLC-Swan Creek MH	4,584,660	-	4,584,660	\$	297,699
Aztec Holdco, LLC	4,261,530	91,400	4,352,930	\$	292,255
Woods of Roundtree Apts	4,154,127	114,000	4,268,127	\$	286,269
RLR Investments, LLC	4,021,527	-	4,021,527	\$	271,018
Benchmark Fairway Trails, LLC	3,922,186	75,100	3,997,286	\$	268,484
JMDH Real Estate of Ypsilanti, LLC	3,424,058	417,500	3,841,558	\$	253,879
Charter Development CO, LLC	1,909,011	2,193,486	4,102,497	\$	249,933
Sunrise Hospitality, INC	3,187,247	225,000	3,412,247	\$	227,257
TOTALS:	173,889,605	126,195,969	300,050,159	\$	18,564,775



Ad Valorem Township Millage Rates: 14.3507 ACT 198 IFT Township Millage Rates: 7.17535 **Township Tax Dollars**

\$4,305,930

TOTAL TOWNSHIP TAX DOLLARS : \$4,305,930

Historic Listing of Inflation Rate Multipliers since Proposal A

The Calculation of the Inflation Rate Multiplier is set in statute. MCL 211.34d states:

- (I) "Inflation rate" means the ratio of the general price level for the state fiscal year ending in the calendar year immediately preceding the current year divided by the general price level for the state fiscal year ending in the calendar year before the year immediately preceding the current year.
- (f) "General price level" means the annual average of the 12 monthly values for the United States consumer price index for all urban consumers as defined and officially reported by the United States department of labor, bureau of labor statistics.

The following is a listing of the inflation rate multipliers used in the Capped Value and "Headlee" calculations since the start of Proposal A:

1995	1.026	2.6% Increase
1996	1.028	2.8% Increase
1997	1.028	2.8% Increase
1998	1.027	2.7% Increase
1999	1.016	1.6% Increase
2000	1.019	1.9% Increase
2001	1.032	3.2% Increase
2002	1.032	3.2% Increase
2003	1.015	1.5% Increase
2004	1.023	2.3% Increase
2005	1.023	2.3% Increase
2006	1.033	3.3% Increase
2007	1.037	3.7% Increase
2008	1.023	2.3% Increase
2009	1.044	4.4% Increase
2010	.997	0.3% Decrease
2011	1.017	1.7% Increase
2012	1.027	2.7% Increase
2013	1.024	2.4% Increase
2014	1.016	1.6% Increase
2015	1.016	1.6% Increase
2016	1.003	0.3% Increase
2017	1.009	0.9% Increase
2018	1.021	2.1% Increase
2019	1.024	2.4% Increase
2020	1.019	1.9% Increase
2021	1.014	1.4% Increase
2022	1.033	3.3% Increase
2023	1.050 (1.079)	5% Increase (7.9%)