CHARTER TOWNSHIP OF YPSILANTI

2021 ASSESSMENT DATA



NORTH BAY PARK

DEPARTMENTAL CORRESPONDENCE

DATE:

May 1, 2021

TO:

BRENDA STUMBO, SUPERVISOR

FROM:

LINDA GOSSELIN, ASSESSOR

BRIAN MCCLEERY, DEPUTY ASSESSOR

SUBJECT: 2021 ASSESSMENT YEAR

The March Board of Review has adjourned. Our assessment roll and reports for equalization have been completed and delivered to the Washtenaw County Equalization Department. The following is a brief overview of what transpired this year:

- The Board of Review had a total of 132 appeals. Of these appeals, 17 were virtual appearance appeals and 115 were write-in appeals. The Board of Review granted 7 Poverty Exemptions and 84 Disabled Veteran Exemptions.
- The 2021 State Equalized Value: 2,028,686,000 – Overall increase from 2020 of 7.30%.
- The 2021 Taxable Value:

1,509,216,773 – Overall increase from 2020 of 4.20%.

The 2021 Act 198 – IFT Taxable Value:

943,335 -

Overall decrease from 2020 of 4.89%.

2021 AD VALOREM TOTALS

Real Property

	2020 SEV	2021 SEV	2020 TAXABLE	2021 TAXABLE
Agricultural	4,023,300	4,083,700	3,089,964	3,161,050
Commercial	342,938,700	364,894,300	256,489,539	276,212,675
Industrial	76,431,400	77,029,900	67,711,418	68,769,943
Residential	1,302,449,400	1,422,545,000	956,270,037	1,000,940,005
TOTAL	1,725,842,800	1,868,552,900	1,283,560,958	1,349,083,673
Personal Property	2020	2021	2020	2021
	2020 SEV	2021 SEV	TAXABLE	TAXABLE
Commercial	30,860,900	30,085,500	30,860,900	30,085,500
Industrial	46,318,500	40,044,300	46,318,500	40,044,300
Utiltiy	87,658,500	90,003,300	87,658,500	90,003,300
TOTAL	164,837,900	160,133,100	164,837,900	160,133,100
TOTAL AD VALOREM	1,890,680,700	2,028,686,000	1,448,398,858	1,509,216,773

2021 SPECIAL ACTS TOTALS

Real Property

	2020 SEV	2021 SEV	2020 TAXABLE	2021 TAXABLE
I.F.T. Parcels	936,100	919,600	922,897	907,735
Personal Property				
	2020 SEV	2021 SEV	2020 TAXABLE	2020 TAXABLE
I.F.T. Parcels	68,900	35,600	68,900	35,600
TOTAL SPECIAL ACTS	1,005,000	955,200	991,797	943,335

GRAND TOTAL	1 901 695 700	2 020 641 200	1,449,390,655	1,510,160,108
AD VALOREM & SPECIAL ACTS	1,891,685,700	2,029,641,200	1,449,390,033	1,510,100,100

TAXABLE VALUE

2021 PILOT - HOLY CREEK NON PROFIT

2,336,200

2021 RENAISSANCE ZONE - ACM

TOTAL TAXABLE

**VALUES TO BE IDENTIFIED ON THE L-4029 AND REMOVED FOR BUDGET PREPARATION.

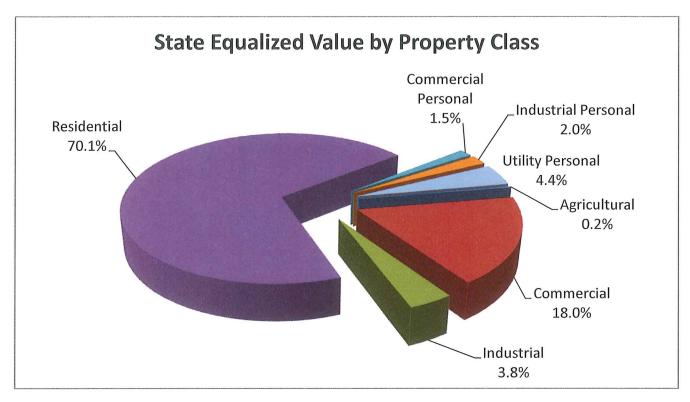
TAXABLE VALUE

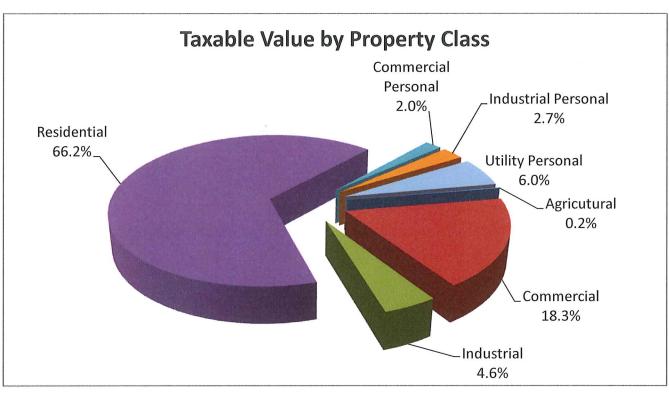
2,336,200

27,218,688

29,554,888

**





2021 SUMMARY CHANGE IN ASSESSED AND TAXABLE VALUE

TOTAL REAL PROPERTY					
ASSESSED VALUE TAXABLE VALUE					
1,868,552,900	(2021)	1,349,083,673			
- <u>1,725,842,800</u>	(2020)	- <u>1,283,560,958</u>			
142,710,100 8.27% Increase	•	65,522,715 5.10% Increase			

TOTAL PERSONAL PROPERTY						
ASSESSED VALUE TAXABLE VALUE						
160,133,100	(2021)	160,133,100				
- <u>164,837,900</u>	(2020)	164,837,900				
-4,704,800	2.85% Decrease	-4,704,800	2.85% Decrease			

	TOTAL	
ASSESSED VALUE		TAXABLE VALUE
2,028,686,000 - 1,890,680,700	(2021) (2020)	1,509,216,773 - 1,448,398,858
138,005,300 7.30% Increase	,	60,817,915 4.20% Increase

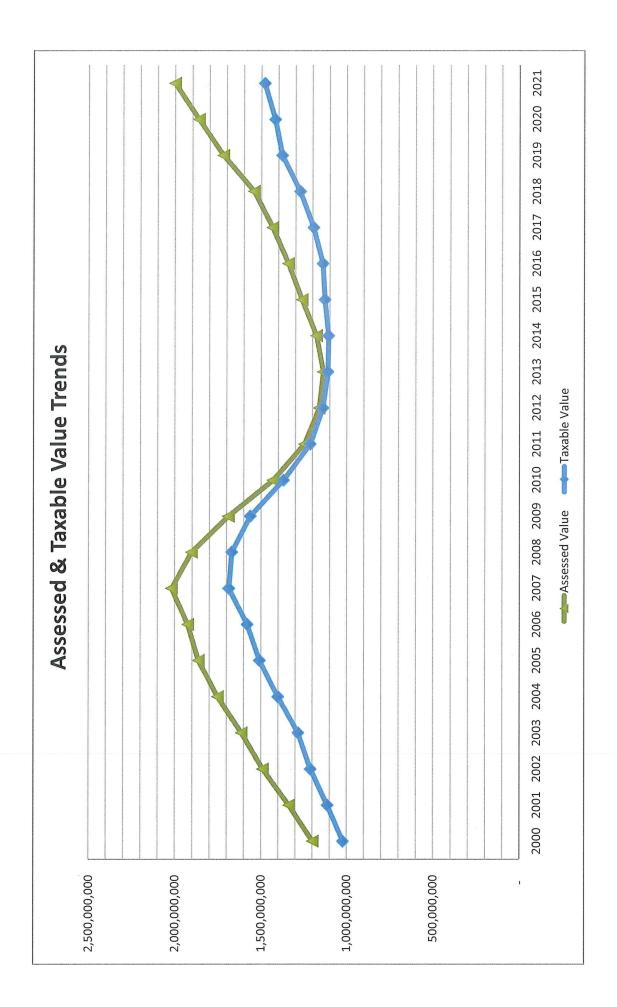
	SPECIAL A	стѕ
ASSESSED VALUE		TAXABLE VALUE
955,200	(2021)	943,335
- 1 <u>,005,000</u>	(2020)	- <u>991,797</u>
-49,800 4.9	6% Decrease	-48,462 4.89% Decrease

	GRAND TOTA	L	
ASSESSED VALUE		TAXABLE VALUE	
2,029,641,200	(2021)	1,510,160,108	
- <u>1,891,685,700</u>	(2020)	- <u>1,449,390,655</u>	
137,955,500 7.29% Overall Increase		60,769,453	4.19% Overall
			Increase

TAXABLE VALUE

2021 PILOT - HOLY CREEK NON PROFIT	2,336,200
2021 RENAISSANCE ZONE - ACM	27,218,688
TOTAL TAXABLE	29,554,888 **

^{**} VALUES TO BE IDENTIFIED ON THE L-4029 AND REMOVED FOR BUDGET PREPARATION.



COMPARATIVE TAXABLE VALUE TOTALS SINCE 2007

2021 TAXABLE VALUE			
RESIDENTIAL	1,000,940,005		1,000,940,005
COMMERCIAL	276,212,675		276,212,675
INDUSTRIAL	68,769,943		42,694,055
AGRICULTURAL	3,161,050		3,161,050
PERSONAL PROPERTY	160,133,100		158,990,300
TOTAL	1,509,216,773	-27,218,688 (Rn Zone)	1,481,998,085 (+4.09%)
2020 TAXABLE VALUE			
RESIDENTIAL	956,270,037		956,270,037
COMMERCIAL	256,489,539		256,489,539
INDUSTRIAL	67,711,418		41,944,196
AGRICULTURAL	3,089,964		3,089,964
PERSONAL PROPERTY	164,837,900		163,611,400
TOTAL	1,448,398,858	-26,993,722 (Rn Zone)	1,421,405,136 (+3.05%)
2019 TAXABLE VALUE			
RESIDENTIAL	912,756,294		912,756,294
COMMERCIAL	244,253,642		244,253,642
INDUSTRIAL	66,587,695		41,127,319
AGRICULTURAL	3,017,081		3,017,081
PERSONAL PROPERTY	178,944,400		178,119,500
TOTAL	1,405,559,112	-26,285,276 (Rn Zone)	1,379,273,836 (+8.23%)
2010 TAVADI E VALUE			
2018 TAXABLE VALUE RESIDENTIAL	868,818,121		868,818,121
COMMERCIAL	223,838,699		223,838,699
INDUSTRIAL	59,637,551		44,171,043
AGRICULTURAL	3,170,196		3,170,196
PERSONAL PROPERTY	134,415,400		134,415,400
TOTAL	1,289,879,967	-15,466,508 (Rn Zone)	1,274,413,459 (+6.61%)
2017 TAXABLE VALUE			
RESIDENTIAL	828,362,191		
COMMERCIAL	216,053,462		
INDUSTRIAL	33,054,027		
AGRICULTURAL	3,025,693		
PERSONAL PROPERTY	114,853,500		
TOTAL	1,195,348,873 (+4	1.77%)	
2016 TAXABLE VALUE			
RESIDENTIAL	802,976,487		
COMMERCIAL	209,441,462		
INDUSTRIAL	32,566,583		
AGRICULTURAL	2,738,592		
PERSONAL PROPERTY	93,161,000		
TOTAL	1,140,884,124 (+1	l. 10 %)	
2015 TAXABLE VALUE			
RESIDENTIAL	788,215,789		
COMMERCIAL	206,198,025		
INDUSTRIAL			
	33,674,983		
AGRICULTURAL	33,674,983 2,954,924		
	2,954,924		
AGRICULTURAL PERSONAL PROPERTY TOTAL		1.89%)	
PERSONAL PROPERTY TOTAL	2,954,924 <u>97,478,300</u>	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE	2,954,924 97,478,300 1,128,522,021 (+ 1	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE RESIDENTIAL	2,954,924 97,478,300 1,128,522,021 (+ 1 766,516,639	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE RESIDENTIAL COMMERCIAL	2,954,924 97,478,300 1,128,522,021 (+ 1 766,516,639 203,041,607	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE RESIDENTIAL COMMERCIAL INDUSTRIAL	2,954,924 97,478,300 1,128,522,021 (+ 1 766,516,639 203,041,607 35,521,509	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE RESIDENTIAL COMMERCIAL INDUSTRIAL AGRICULTURAL	2,954,924 97,478,300 1,128,522,021 (+ 1 766,516,639 203,041,607 35,521,509 2,756,816	1.89%)	
PERSONAL PROPERTY TOTAL 2014 TAXABLE VALUE RESIDENTIAL COMMERCIAL INDUSTRIAL	2,954,924 97,478,300 1,128,522,021 (+ 1 766,516,639 203,041,607 35,521,509		

2013 TAXABLE VALUE

 RESIDENTIAL
 770,467,678

 COMMERCIAL
 199,753,164

 INDUSTRIAL
 38,859,049

 AGRICULTURAL
 2,304,910

 PERSONAL PROPERTY
 100,339,450

TOTAL 1,111,724,251 (-2.53%)

2012 TAXABLE VALUE

RESIDENTIAL 776,109,452
COMMERCIAL 206,043,087
INDUSTRIAL 46,186,313
AGRICULTURAL 2,207,643
PERSONAL PROPERTY 109,982,560

TOTAL 1,140,529,055 (-6.09%)

2011 TAXABLE VALUE

RESIDENTIAL 806,084,315
COMMERCIAL 224,066,648
INDUSTRIAL 50,559,720
ACRICULTURAL 1,981,284
PERSONAL PROPERTY 131,850,900

TOTAL 1,214,542,867 (-11.39%)

2010 TAXABLE VALUE

 RESIDENTIAL
 865,394,066

 COMMERCIAL
 215,124,801

 INDUSTRIAL
 60,754,211

 AGRICULTURAL
 1,687,734

 PERSONAL PROPERTY
 185,530,600

TOTAL 1,370,680,586 (-12.36%)

2009 TAXABLE VALUE

RESIDENTIAL 962,712,163
COMMERCIAL 253,692,174
INDUSTRIAL 93,801,993
ACRICULTURAL 1,652,624
PERSONAL PROPERTY 243,275,900

TOTAL 1,564,063,439 (-6.28%)

2008 TAXABLE VALUE

RESIDENTIAL 1,060,973,194
COMMERCIAL 250,093,972
INDUSTRIAL 104,883,135
ACRICULTURAL 1,583,702
PERSONAL PROPERTY 242,487,300

TOTAL 1,668,829,578 (-1.1%)

2007 TAXABLE VALUE

RESIDENTIAL 1,088,731,664
COMMERCIAL 248,064,919
INDUSTRIAL 98,188,379
ACRICULTURAL 1,525,154
PERSONAL PROPERTY 239,679,400
TOTAL 1,687,486,253 (+6.73%)

2007 TAXABLE VALUE VALUE DIFFERENCE SINCE 2007 2021 TAXABLE VALUE

RESIDENTIAL 1,088,731,664 1,000,940,005 (8.06%)11.35% 248,064,919 276,212,675 COMMERCIAL 98,188,379 42,694,055 (56.52%)**INDUSTRIAL** 107.26% 3,161,050 **ACRICULTURAL** 1,525,154 158,990,300 PERSONAL PROPERTY 239,679,400 (33.67%)TOTAL 1,687,486,253 1,481,998,085 (12.18%)

2021 Taxable Value Principal Residence vs. Non Principal Residence Residential Properties

Total Residential Taxable Value 1,000,940,005

Total Residential Parcel Count 17,732

Ypsilanti Community Schools - YP

Taxable Value = 311,238,608 Parcel Count = 5,285

Principal Residence Taxable Value 269,901,559 / **86.7**%

Non-Principal Residence Taxable Value 41,557,799 / 13.3%

Ypsilanti Community Schools - WR

Taxable Value = 97,154,976 Parcel Count = 3,757

Principal Residence Taxable Value 66,150,583 / 68.0%

Non-Principal Residence Taxable Value 31,094,828 / 32.0%

Lincoln Consolidated Schools

Taxable Value = 542,873,878 Parcel Count = 7,141

Principal Residence Taxable Value 505,481,906 / 93.1%

Non-Principal Residence Taxable Value 37,391,972 / **6.9**%

Van Buren Public Schools

Taxable Value = 46,672,543 Parcel Count = 1,549

Principal Residence Taxable Value 34,222,731 / **68.9**%

Non-Principal Residence Taxable Value 15,449,812 / 31.1%

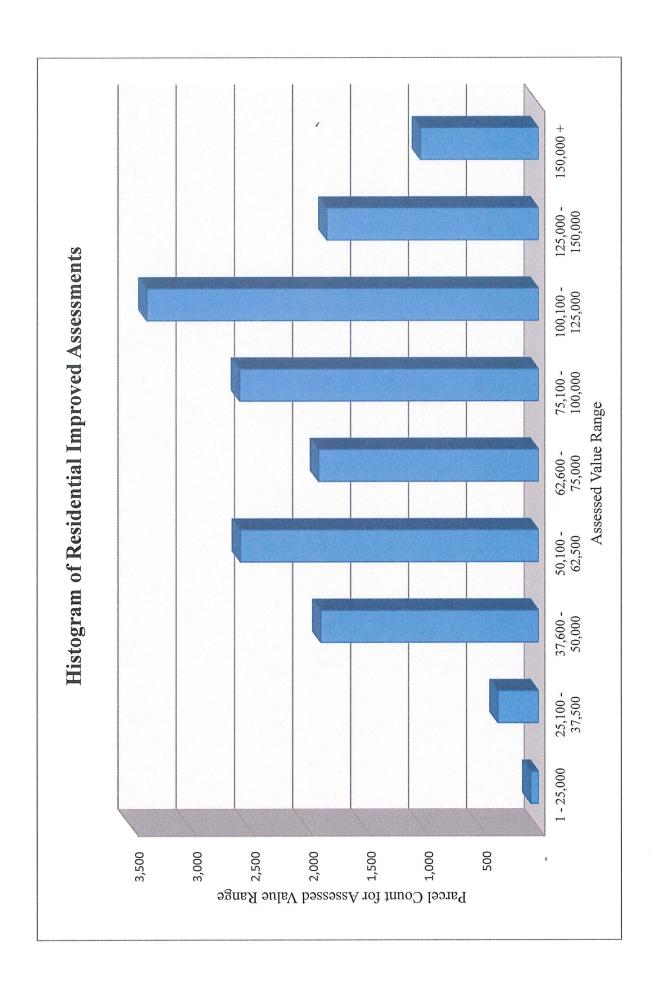
2021 RANGE OF RESIDENTIAL ASSESSMENTS

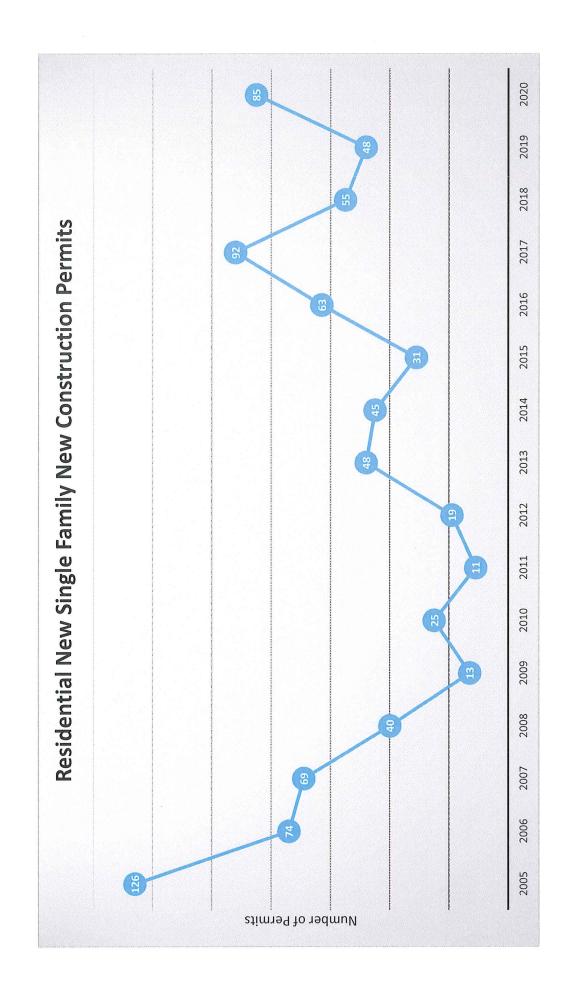
					% OF
	ED VALUE	PARCEL	TOTAL	AVG. IMPROVED	TOTAL
RA	NGE	COUNT	ASSESSED VALUE	<u>ASSESSMENT</u>	IMPROVED
1 - 25,000					
IMF	PROVED	68	1,458,400		
VAC	CANT	577	7,782,500		
TOT	TAL PARCELS	645	9,240,900	21,447	0.44%
25,100 - 37,500)				
5, 5,	PROVED	352	11,967,900		
VAC	CANT	101	3,057,700		
	TAL PARCELS	453	15,025,600	34,000	2.26%
37,600 - 50,000)				
7	PROVED	1,883	85,362,000		
	CANT	43	1,866,000		
	TAL PARCELS	1,926	87,228,000	- 45,333	12.08%
		,	,	,	
50,100 - 62,500	PROVED	2,573	144,104,200		
	CANT	13	737,100		
	TAL PARCELS	2,586	144,841,300	- 56,006	16.51%
		_,		,	
62,600 - 75,000					
	PROVED	1,902	131,016,900		
	CANT	6	415,400		42 240/
10	TAL PARCELS	1,908	131,432,300	68,884	12.21%
75,100 - 100,00	00				
	PROVED	2,580	224,172,600		
	CANT	4	337,600		
	TAL PARCELS	2,584	224,510,200	86,889	16.56%
100,100 - 125,0	000				
	PROVED	3,376	378,785,800		
	CANT	4	445,300		
	TAL PARCELS	3,380	379,231,100	112,200	21.66%
125,100 - 150,0					
	PROVED	1,829	247,698,800		
	CANT	3	411,300		
	TAL PARCELS	1,832	248,110,100	- 135,429	11.74%
	TALTANCEES	1,032	240,110,100	133,423	22.7 470
150,100 +					
	PROVED	1,020	180,570,500		
	CANT	8	2,355,000	_	The Company of the Co
TO	TAL PARCELS	1,028	182,925,500	177,030	6.55%
					100 000/
					100.00%

AVERAGE ASSESSED VALUE OF IMPROVED RESIDENTIAL PROPERTY:

90,171 180,342

ESTIMATED AVERAGE TRUE CASH VALUE:





LARGEST IMPROVED RESIDENTIAL SALES FOR 2020

PARCEL ID	STREET ADDRESS	SALE PRICE	SQUARE FOOTAGE	STYLE	SUBDIVISION
K -11-19-400-026	5610 ELLIS	\$595,000	2,480	1 3/4 Story	Acreage
K -11-19-400-035	2304 RIVENDELL	\$585,000	2,830	2 Story	Acreage
K -11-28-300-060	6664 WHITTAKER	\$549,900	1,984	1 Story	Acreage
K -11-22-200-006	8303 S HURON RIVER	\$507,000	2,259	2 Story	Waterfront
K -11-15-435-011	1010 GROVE	\$474,000	2,241	1 Story	Waterfront
K -11-32-200-056	6380 MERRITT	\$470,000	2,010	1 Story	Acreage
K -11-19-300-034	5345 TEXTILE	\$460,000	2,720	2 Story	Acreage
K -11-19-200-006	5500 MORGAN	\$448,500	3,452	2 Story	Acreage
K -11-28-300-062	6558 WHITTAKER	\$420,000	2,987	2 Story	Acreage
K -11-31-200-033	5126 MERRITT	\$419,900	3,216	2 Story	Acreage
K -11-27-410-196	6810 LOON HOLLOW	\$385,000	3,210	2 Story	Creekside Village West
K -11-27-405-103	8837 PRAIRIE	\$370,000	2,770	2 Story	Creekside Village West
K -11-30-300-056	5120 BULL RUN	\$370,000	2,758	2 Story	Acreage
K -11-27-409-179	8864 INDIGO	\$367,900	2,680	2 Story	Creekside Village West
K -11-35-110-101	7227 COLCHESTER	\$359,900	2,962	2 Story	Tremont Park Sub
K -11-27-407-148	6906 PLAINVIEW	\$355,000	2,780	2 Story	Creekside Village West
K -11-31-300-037	5070 CHATFIELD	\$350,000	2,346	2 Story	Acreage
K -11-20-305-010	5653 S EAGLE	\$349,900	1,731	1 Story	Pineview Golf Estates
K -11-27-403-042	8893 INDIGO	\$341,500	2,393	2 Story	Creekside Village West
K -11-27-403-038	8951 INDIGO	\$341,000	2,384	2 Story	Creekside Village West

LARGEST IMPROVED COMMERCIAL & INDUSTRIAL SALES 2020 SALES

COMMERCIAL SALES

PARCEL ID	STREET ADDRESS	SA	LE PRICE	COMMERCIAL USE	
K-11-24-400-004	10885 Textile Rd	\$	5,500,000	Warehouse Storage	
K-11-06-325-031	3020 Washtenaw Rd	\$	3,340,000	Market	
K-11-01-340-014	2500 Holmes Rd	\$	1,700,000	Mobile Home Park	
K-11-07-465-026	2200 Ellsworth Rd	\$	1,100,000	Convenience Store	
K-11-17-363-026	435 Joe Hall Dr	\$	875,000	Light Manufacturing	
K-11-06-325-034	3090 Washtenaw Rd	\$	850,000	Automotive Center	
K-11-06-478-001	2169 Washtenaw Rd	\$	750,000	Vacant Lot- Gas Station	
K-11-06-460-011	2444 Packard Rd	\$	660,000	Medical- Office Building	
K-11-06-304-001	2649 Washtenaw Rd	\$	500,000	Restaurant	
K-11-03-400-009	1236 Holmes Rd	\$	419,000	Apartment	
K-11-36-400-010 K-11-36-400-011	10591 Bemis Rd 7790 Rawsonville Rd	\$	400,000	Private Airport	
K-11-06-305-010	2555 Washtenaw Rd	\$	385,000	Garage- Mini Lube	
K-11-11-271-009	300 S Ford Blvd	\$	330,000	Warehouse Storage	
K-11-10-280-014	850 Minion St	\$	325,000	Garage- Service	
K-11-11-335-015	1497 Ecorse Rd	\$	280,000	Restaurant/ Car Wash	
INDUSTRIAL SALES					
PARCEL ID	STREET ADDRESS	SALE PRICE		INDUSTRIAL USE	
K11-02-400-003	2085 E Michigan Ave	\$	16,511,270	Warehouse Distribution	
K-11-10-280-016	924 Minion St	\$	575,000	Industrial- Light Manufacturing	
K-11-13-333-013	1620 Beverly Ave	\$	300,000	Industrial- Light Manufacturing	
K-11-13-382-004	2574 State St	\$	300,000	Scrap Yard-Pole Barn	

2020

HABITAT FOR HUMANITY RESIDENTIAL HOMES

In 2020 Habitat for Humanity sold 8 homes in Ypsilanti Township

Average sales price: \$142,175

Average Taxable/SEV value: \$71,050

(Below are examples of four of those homes.)



K-11-02-308-020 1636 Bailey St

10/2017 Sold from Ypsilanti Township to Habitat **\$10,642** 11/2020 Sold from Habitat to Homeowner **\$134,900**



K-11-14-281-017 1601 Foley Ave

10/2018 Sold from Ypsilanti Township to Habitat \$19,974 06/2020 Sold from Habitat to Homeowner \$164,900



K-11-10-210-006 60 Campbell Ave

06/2018 Sold from Homeowner to Habitat \$35,000 09/2020 Sold from Habitat to Homeowner \$137,900



K-11-01-204-016 2817 Appleridge St

08/2018 Sold from Homeowner to Habitat \$35,000 12/2020 Sold from Habitat to Homeowner \$129,900

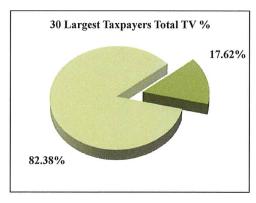
2021
Personal Property Exemption Impact

Impact Since Inception		
	Small Business Exemption	EMPP Exemption
2013	0	0
* 2014	349	0
2015	388	0
** 2016	434	17
2017	474	19
2018	539	27
2019	587	27
2020	625	25
2021	662	22

Refund from State for Local Community Stabilization (Debt Loss Reimbursement)			
Estimated Re	imbursement	Actual Rei	mbursement
2015	\$482	\$482	Received
2016	\$126,194	\$161,052	Received
2017	\$11,258	\$19,055	Received
2018	\$0	\$67,554	Received
2019	\$0	\$67,554	Received
2020	\$0	\$67,554	Received
2021	\$0	Distributed Febr	uray 2022
* 2014 is first year for Small Business Exemption			
** 2016 is first year for EMPP Exemption (Eligible Manufacturing Personal Property)			

30 LARGEST TAXPAYERS 2021 TAXABLE VALUE & TAX DOLLARS

Property Owner / Business	Taxable Value Real Property (Bldg & Land)	Taxable Value Personal (Machines & Equipment)	Total Taxable Value	Taxes at Var	
DTE Gas Company	1,940,798	54,083,500	56,024,298	\$	3,282,731
Nexus Gas Company	110,042	35,061,500	35,171,542	\$	2,397,291
DTE Electric Co	214,604	16,752,200	16,966,804	\$	1,127,988
LITW LLC- Lake in the Woods Apts	15,844,775	346,500	16,191,275	\$	989,795
Wolverine Pipeline	-	12,126,900	12,126,900	\$	825,522
Aspen Chase Apts	10,216,847	390,000	10,606,847	\$	717,547
Nautica Pointe One Apts	9,556,300	126,900	9,683,200	\$	633,364
Ford Motor Co	7,098,294	16,000	7,114,294	\$	466,070
MFS Ypsilanti Holdings-Marriot Hotel	6,060,103	940,000	7,000,103	\$	465,361
Orchard Square- Roundtree Place	6,502,500	-	6,502,500	\$	442,759
MDA Information Syst/ St. Clair	6,370,200	57,400	6,427,600	\$	436,282
Willow Run Business Center	5,831,582	-	5,831,582	\$	386,992
Avanath Ford Lake GP- Ford Lake Lndg Apts	5,603,161	66,400	5,669,561	\$	370,933
Villas Apartments LLC	4,986,341	191,000	5,177,341	\$	350,236
Village Grove of Ypsilanti- Apts	4,524,051	204,500	4,728,551	\$	347,887
Benchmark Chestnut Lake Apts: aka Maplewood	4,860,520	141,500	5,002,020	\$	338,893
NMPFEB- Eby Brown	3,080,500	1,835,300	4,915,800	\$	320,167
Loop Country Meadows Apts	4,443,852	36,300	4,480,152	\$	304,621
Sun Lakeview LLC- MH Park	4,585,260	-	4,585,260	\$	300,636
VTP AT LP- University Green Apts	4,182,000	185,900	4,367,900	\$	295,182
Anderson Villas LLC	3,649,648	151,000	3,800,648	\$	279,780
Yes Acquisitions- Swan Creek- MH Park	4,226,858		4,226,858	\$	277,137
Woods of Roundtree Apts	3,829,925	114,000	3,943,925	\$	267,176
Charter Development Company	3,782,327	-	3,782,327	\$	257,541
Benchmark Fariway Trails Apts	3,616,086	75,100	3,691,186	\$	250,434
JMDH Restaurant Depot	3,156,833	517,200	3,674,033	\$	243,961
Schooner Cover Apts	3,436,950	216,300	3,653,250	\$	236,933
International Transmission Co	4,146	4,658,901	4,663,047	\$	222,283
Schooner Cover I	3,242,217		3,242,217	\$	212,579
Airport Industrial Center	2,866,334		2,866,334	\$	212,368
TOTALS:	137,823,054	128,294,301	266,117,355	\$	17,260,449



Township Tax Dollars

\$3,936,860

TOTAL TOWNSHIP TAX DOLLARS: \$3,936,860

Ad Valorem Township Millage Rates: 14.7937 ACT 198 IFT Township Millage Rates: 7.39685

Historic Listing of Inflation Rate Multipliers since Proposal A

The Calculation of the Inflation Rate Multiplier is set in statute. MCL 211.34d states:

- (I) "Inflation rate" means the ratio of the general price level for the state fiscal year ending in the calendar year immediately preceding the current year divided by the general price level for the state fiscal year ending in the calendar year before the year immediately preceding the current year.
- (f) "General price level" means the annual average of the 12 monthly values for the United States consumer price index for all urban consumers as defined and officially reported by the United States department of labor, bureau of labor statistics.

The following is a listing of the inflation rate multipliers used in the Capped Value and "Headlee" calculations since the start of Proposal A:

1995	1.026	2.6% Increase
1996	1.028	2.8% Increase
1997	1.028	2.8% Increase
1998	1.027	2.7% Increase
1999	1.016	1.6% Increase
2000	1.019	1.9% Increase
2001	1.032	3.2% Increase
2002	1.032	3.2% Increase
2003	1.015	1.5% Increase
2004	1.023	2.3% Increase
2005	1.023	2.3% Increase
2006	1.033	3.3% Increase
2007	1.037	3.7% Increase
2008	1.023	2.3% Increase
2009	1.044	4.4% Increase
2010	.997	0.3% Decrease
2011	1.017	1.7% Increase
2012	1.027	2.7% Increase
2013	1.024	2.4% Increase
2014	1.016	1.6% Increase
2015	1.016	1.6% Increase
2016	1.003	0.3% Increase
2017	1.009	0.9% Increase
2018	1.021	2.1% Increase
2019	1.024	2.4% Increase
2020	1.019	1.9% Increase
2021	1.014	1.4% Increase